



CENTRAL COAST REGIONAL DISTRICT

DATE: April 03, 2014

TO: Darla Blake, CAO

FROM: Donna Mikkelson, CFO

SUBJECT: 2014 Financial Report and Schedule of Revenue & Expenditures

RECOMMENDATION:

THAT the 2014 Financial Report and the Schedule of Revenues and Expenditures for the period January to March (Actual vs. Budget) be received.

Attached please find the 2014 Statement of Revenue and Expenditures for financial activity to March 31, 2014. The following comments will provide explanation for variances and other points of interest.

All Services Combined

As we end the first quarter of 2014, there are no significant variances to report, given that it is so early in the reporting year. Although our tax levy is not received until August, the amounts (\$643,869) have been booked as an accounts receivable and the revenue is recorded. The same situation exists with the Strategic Community Investment Fund (Provincial Basic Grant \$207,715). Apportioned Administration (\$150,162), which flows back as revenue to General Operations is recorded in each of the applicable functions or services.

Administrative Services

Community Works Fund (CWF)

Current activity in the CWF accounts represent the purchase of the vertical baler for the Thorsen Creek Waste and Recycling Centre as approved by the board of directors at

Board Meeting
 APR 10 2014
 CCRD ITEM C(c)

the October board meeting. There is a small residual amount that will accommodate the installation/set up costs at the TCWRC.

General Operations (Admin)

Accounts in the General Operations, or Administration schedule include the following:

- Directors expenses, including air charter travel for board meetings, director remuneration and reimbursement of expenses;
- Staff costs, including salaries, benefits (medical, dental, life insurance and pension), WCB premiums, and employer's share of the Canada Pension Plan and Employment Insurance premiums;
- Directors and Officers Liability Insurance
- Property insurance
- Office equipment and supplies, including postage and photocopying
- Auditors fees
- Office utilities (fuel, telephone, fax, hydro)
- Building and grounds maintenance and janitorial services, including snow clearing
- Board governance and training sessions, Community to Community Forums
- Elections (when applicable)
- Legal fees
- Other operating costs including advertising and publications, website maintenance, and bank fees and charges

Accounts are on track with the financial plan.

Grants in Aid

Grants in aid will be paid out to the successful applicants as determined by the board of directors at the December board meeting after the tax requisition has been received by the regional district in August.

Development Services

Land Use Planning

No financial activity to date.

Economic Development

An application has been submitted to Northern Development Initiative Trust (NDI) to support community contributions to Denny Island and Ocean Falls to assist in their economic development initiatives.

Environmental Services

Thorsen Creek Waste and Recycling Centre (TCWRC)

The first billing has been forwarded to the Nuxalk Nation to support the annual contribution to the TCWRC as approved by the board at the March board meeting. Account expenditures are in line with the financial plan.

Waterworks – Bella Coola LSA

Revenues are slightly below budget due to the accounts that are metered. They will be booked at year end, and will be dependent on the water usage volumes for the year.

Leisure Services

Parks and Recreation – Bella Coola

The funding for the Disaster Financial Assistance will expire on April 30th at which time it is expected that the outhouses and infield replacement material portion of the program will be substantially complete. These funds were derived from the flooding event of September 2010. It's taken nearly four years to get things back up to pre-existing conditions at the Walker Island ball park.

Recreation – Denny Island

To our knowledge, the account records and petty cash have been transferred from previous members of the Recreation Commission to new members. There has been no reporting activity to date.

Swimming Pool

A small amount of maintenance has commenced in anticipation of pool opening in May.

Protective Services

Emergency Management

Nothing significant to report.

Emergency Management Initiatives – Flood Protection Program (FPP)

Final expenditures have been tallied for the Hagensborg Engineering Design project and the Nusatsum Groyne Project. \$27,000 remains of the original \$500,000. The regional district will commence discussions with the Ministry of Transportation and

Infrastructure with a view to cost sharing on flood mitigation measures in the Hagensborg area, which will use up the balance of the funding.

Fire Protection – Bella Coola LSA

Nothing to report.

Transportation Services

Airport – Bella Coola

Snow clearing in the first quarter has used more than a quarter of the annual allocation, so far. We await a response from the Northern Development Initiative Trust (NDI) regarding our application for funding the west end clearing project.

Airport – Denny Island

Nothing significant to report.

Respectfully submitted,



Donna Mikkelson, CFO

**Central Coast Regional District
Revenue and Expenditures - By Service
Budget vs Actual Jan-Mar 2014**

	<u>Jan-Mar</u>	<u>2014</u>
	Actual	Budget
Revenue		
40005 · Nuxalk Nation Cont to Landfill	7,500	100,000
40008 - Airport Rentals and Charges	18,562	60,567
40013 · Central Coast Regional Hosp District	0	13,000
40030 · Counter Sales	8	900
40035 · Donations	980	1,350
40038 - Emergency Management Init. FPP	0	0
40040 · Federal Grants	0	1,600
40045 · Fire Protection Tolls	3,235	3,200
40052 · Gas Tax Agreement (Fed/Prov)	0	178,554
40055 · Grants in lieu of taxes	34,592	35,289
40100 · Interest Income	714	11,400
40115 · Apportioned Administration	150,162	150,162
40116 · Prov cost share - street lights	151	458
40120 · Misc revenue	442	47,320
40122 · User Fees - Swimming Pool	0	13,000
40135 · Registration fees - Recreation	0	2,375
40125 · Provincial Basic Grant	207,714	207,714
40130 · Provincial Grants - Other	94,188	127,574
40145 · Rezoning & Land Use fees	0	700
40155 · Tax Levy	643,869	643,869
40156 · Parcel Taxes	38,479	37,025
40200 · Landfill User Fees	479	0
40210 · Water tolls & charges	33,082	38,000
Total Revenue	1,234,157	1,674,057
Expenditures		
<u>Administrative Services</u>		
Community Works Fund	22,752	607,475
Feasibility Studies	0	10,000
General Operations	144,672	709,580
Grants In Aid	0	15,180
<u>Development Services</u>		
Economic Development	8,150	26,150
Land Use Planning	13,905	23,341
LSA Street Lighting (BC Townsite)	2,815	10,153
Valley Street Lighting	1,426	4,638
<u>Environmental Services</u>		
Thorsen Creek Waste & Recycling	64,823	267,678
Waterworks Operating (LSA BC Town site)	16,598	68,250
Waterworks Capital (LSA BC Townsite)		19,521
<u>Leisure Services</u>		
Parks and Recreation - Bella Coola	7,623	70,586
Recreation - Denny Island	566	8,415
Swimming Pool	6,303	114,443
Regional Library (VIRL)	13,344	51,107
<u>Protective Services</u>		
Diking - Bella Coola Airport	0	0
Emergency Management	40,787	53,320
Emergency Mgmt Initiatives (FPP)	66,296	94,188
Fire Protection (LSA Townsite)	7,747	32,134
House Numbering	2,681	2,681
<u>Transportation Services</u>		
Airport - Bella Coola	37,577	123,246
Airport - Denny Island	1,943	20,506

**Central Coast Regional District
Revenue and Expenditures - By Service
Budget vs Actual Jan-Mar 2014**

	Jan-Mar	2014
Total Expenditures	460,008	2,332,592
Excess (Deficiency) of Revenue over Expenditures	774,149	(658,535)
Other Income/Expense		
Other Income		
40004 · Surplus, beginning of year	0	1,072,052
Total Other Income	0	1,072,052
Other Expense		
50204 · Deficit, beginning of year	0	0
50224 · Surplus, end of the year	0	413,517
Total Other Expense	0	413,517
Net Other Income	0	658,535
Net Income	774,149	0