



**CENTRAL COAST REGIONAL DISTRICT**

**DATE:** October 02, 2014

**TO:** Darla Blake, CAO

**CC:** Chair Reg Moody and Board of Directors

**FROM:** Donna Mikkelson, CFO

**SUBJECT: Financial Report**

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**RECOMMENDATION:**

**THAT the October 2014 Financial Report be received.**

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General

Accounts are generally in order with no significant over expenditures to report, with the exception of the fire truck as noted below. Staff have begun the process of financial plan development for the years 2015-2019 as part of the integrated strategic planning process. The financial plan must be adopted on or before March 31, 2015 pursuant to governing legislation.

Recent Funding Announcements at UBCM

Coralee Oakes, Minister of Community, Sport and Cultural Development addressed the Union of BC Municipalities (UBCM) convention delegates on September 24<sup>th</sup> and announced the *Small Communities Fund*, part of the renewed 'Building Canada Plan' would open for applications at the end of October. It is designed for communities with less than \$100,000 population. A 1/3 matching contribution is required. The program will have a strong focus on drinking water, wastewater and other green infrastructure projects.

Minister Oakes also announced that the province will provide \$1.5 million for the *Asset Management Planning Grant Program* which will be administered in collaboration with UBCM. Local governments can apply to the fund to support cost-effective planning for their public infrastructure, including water systems.

Both programs are short on details at this point, but we will expect to hear and see more in the coming weeks.

**Board Meeting**  
 OCT 09 2014  
 CCRD ITEM C (c)

The following covers general comments and variations between actual and budget figures to September 30, 2014:

#### Airport – Bella Coola

Overall revenues are in line with budget projections, with the exception of an additional \$35,000 which will be received from Northern Development Initiative Trust (NDI) to accommodate additional tree removal from the west end of the airport later this fall.

Overall expenditures are under budget targets, primarily for seasonal operations (snow clearing).

#### Airport – Denny Island

The Denny Island Airport schedule indicates that approximately \$10,000 remains in unspent funding. The brushing, burning and tree removal exceeded the budget by \$1,500, however, this is easily absorbed by the funding originally intended for unspecified contingencies such as building improvements.

#### Community Works Fund

The Swimming Pool was budgeted to receive funding from the Gas Tax Agreement in the amount of \$33,000 for solar heating, lighting and hot water purposes. It is unknown whether or not this will be spent prior to the end of the year.

The Nuxalk Nation had originally been approved to receive \$200,000 towards the rehabilitation of the Nuxalk Hall. They have been advanced \$100,000 but in the interim, the agreement between the CCRD and the Nuxalk Nation expired on March 31<sup>st</sup> and we are awaiting final reporting in order to close the file.

\$80,000 was set aside in the CWF budget to accommodate Capital Investment and Asset Management Planning. This work has not yet commenced.

Although expenditures have been proceeding steadily at the Thorsen Creek Waste and Recycling Centre, there remains significant unspent funds for recycling purposes.

Anticipated revenue from the Gas Tax Agreement between the Union of BC Municipalities (UBCM) and the regional district was expected in mid July but has not yet been received. Staff are following up with the program manager.

#### Economic Development

Revenues and expenditures are in line with projections. \$10,000 has been approved by the Northern Development Initiative Trust (NDI) for economic development efforts in the communities of Ocean Falls and Denny Island. The

Central Coast Chamber of Commerce has not yet applied to have the funds released to them. The opportunity will expire prior to the end of 2014.

### Emergency Management

Revenues and expenditures are in line with budget, although training funds are still available for attendance at the Emergency Preparedness Conference in Vancouver in November.

### Emergency Management Initiatives

The funds remaining from the original \$500,000 received from the province in 2012 are approximately \$28,000. These funds have been targeted to be expended in conjunction with the Ministry of Transportation and Infrastructure although there has been no progress to date.

### Feasibility Studies

The \$10,000 budgeted for a feasibility study associated with the proposed Shearwater/Denny Island water service has not yet been expended although the engineering work is in progress and expected to be completed in the next month or so.

### Fire Protection (LSA)

Revenues are in line with budgeted figures. Expenditures are below budget in the areas of maintenance supplies. The 1990 Spartan fire truck has been purchased pursuant to board resolution with the funds to come from the prior years surplus.

### General Operations

Revenue projections are on target. The Northern Development Initiative Trust (NDI) funding for the local government management intern will be paid out in December 2014 and May 2015 in the total amount of \$35,000. Revenue has not yet been recorded.

Overall expenditures remain below budget due mostly to timing. The auditing fees, for example, will be booked at year end. Director's remuneration, employee benefits and payroll expenses, and board meeting travel will continue to accumulate to the end of the year when any variances would be more relevant.

Business continuity and risk management planning in the amount of \$11,000 were included in the budget for 2014 and remain unspent. Anticipated expenditures related to the local government management intern workstation were not required due to the resurrection of adequate furniture.

### Grant in Aid

Grants in aid have been expended according to the budget as a result of the board resolution passed at the November 2013 meeting.

### House Numbering

There have been no deviations from the budget.

### Land Use Planning

There has been very little activity in 2014 in the land use planning accounts and projected contingencies and consulting fees have not been undertaken or required. See Land Use Planning report elsewhere on the agenda.

### Library – Vancouver Island Regional Library

There have been no deviations from the budget.

### Parks & Recreation – Bella Coola

The total tally for the Disaster Financial Assistance (DFA) funding received from the province as a result of the 2010 flood was included in the September financial report.

Total revenues are in line with budget projections.

To date, total expenditures have exceeded budget by approximately \$2,000 due to the DFA timelines and guidelines. This amount and subsequent expenditures to the end of the year will be covered by the prior years surplus in the accounts.

### Recreation – Denny Island

The DI Recreation accounts will likely end 2014 with a small surplus as opposed to the \$2,200 deficit projected. Underspent categories include administrative and other supplies.

### Solid Waste Management

Revenues are higher than expected for general user fees, and lower than originally expected for the Nuxalk Nation contribution. (The Nuxalk Nation contribution variance has been reported earlier to the board – this occurred when the date of the agreement between the Nuxalk Nation and the CCRD was changed from January 1, 2014 to April 1, 2014 to accommodate the Nuxalk Nation fiscal year. Revenues will be aligned in 2015.)

\$42,000 in expenditures related to recycling have been included in the Community Works Fund schedule and are not shown here.

Expenditures are under budget in the areas of capital works (for landfill expansion) and planning (for the Development Operating and Closure Plan, or DOCP).

Street Lights – Bella Coola Valley

Revenues and expenditures are in line with budget.

Street Lights – LSA

Revenues and expenditures are in line with budget.

Swimming Pool

The Pool Commission is once again to be commended for their excellence on budget projections, particularly on the revenue side. Actual pool rentals and lessons attracted the required budget amounts and general admission targets were exceeded by \$2,000. As a result, total revenue is up by \$2,300 overall.

Variances on expenditures primarily relate to 3 areas: payroll expenses are down by approximately \$15,000; \$15,000 remains unspent for anticipated capital projects (sand filter unit, accessibility and outside viewing area) and \$7,500 in budgeted contingency for the prevention of water damage, modifications to the washrooms, office space completion and repurposing the lunchroom has not yet been expended.

Waterworks – LSA

Actual revenues are in line with budget projections. Revenues are slightly under total budget figures due to the meter reading and charges that are scheduled to take place at the end of the year and are therefore not yet recorded.

Expenditures remain unspent for a situational analysis/needs assessment and the examination of long term operational and capital requirements (including future parcel taxes), as well as road maintenance and training.

Respectfully Submitted,



Donna Mikkelson, CFO