



## CENTRAL COAST REGIONAL DISTRICT

**TO:** Board of Directors

**CC:** Darla Blake, CAO

**FROM:** Donna Mikkelson, CFO

**SUBJECT:** FINANCIAL REPORT – AIRPORT DIKE PROJECT - June 19, 2013

### RECOMMENDATION:

THAT the Financial Report pertaining to the Airport Dike Project dated June 19, 2013 be received.

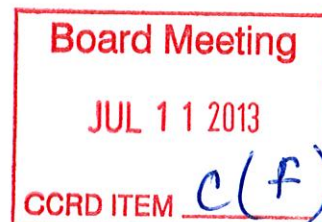
### Bella Coola Airport Dike Upgrade Project

At the regular meeting of the board, the CFO was requested to prepare a full accounting of all costs associated with the Bella Coola Airport Dike Upgrade Project for presentation at the July board meeting.

The funding for the expenditures is derived from the Flood Protection Program, which is part of the 100%-funded group of money received from the province (\$500,000 in total). In the event the referendum had passed, 2/3 of the funding would've been obtained from the Building Canada Fund.

The \$500,000 received in April 2011, has been expended to date as follows:

Flood Hazard Update	\$10,820
Olson Road East	221
Olson Road West	142,369
Tippie Dike Access	34,548
Hagensborg Dike RFP for Engineering Design	10,391
Bella Coola Airport Dike Engineering Design (referendum)	142,133
<b>Total expenditures (At June 19, 2013)</b>	<b>\$340,482</b>
Balance remaining	<b>\$159,518</b>



CENTRAL COAST REGIONAL DISTRICT  
 Report of Direct and Indirect Costs – Bella Coola Airport Dike Upgrade Project  
 Page 2 of 2

---

Following is an itemized accounting of direct costs associated with the Bella Coola Airport Dike Upgrade Project:

<b>Direct Costs (as above)</b>	
Legal costs (Right of way)	\$1,789
Environmental Assessment	4,973
Engineering Design Review	3,175
Engineering Design, including design improvements	119,772
Public Forums & advertising (including engineer attendance)	5,460
Project Management (in 2013 plus environmental assessment phase in 2012)* (See also indirect costs)	6,964
<b>Total Direct Costs</b>	<b>\$142,133</b>

Indirect costs consist of in-house contributions which are already expensed to the General Operations (Administration) account and are estimates only. These costs are not reflected in the project costs, but are a realistic estimate of overhead expenses that are attributable to the administration of the Bella Coola Airport Dike Upgrade Project.

<b>Indirect Costs/in-kind contributions</b>	
Chief Election Officer – referendum – estimate 80% since March 8 <sup>th</sup>	\$10,165
Deputy Election Officer – referendum – estimate 30% since March 8th	3,490
Chief Financial Officer – project reporting, cost tracking	6,000
Staff support – other than referendum	1,200
CAO all – bylaw drafting, consultation, reviews, staff reports, public inquiries, public meetings, project oversight	15,000
Administrative Supplies – various including photocopies, meeting materials	900
Project Management (included/paid by Em Mgmt (EPC 2012)	14,036
<b>Total Indirect Costs (approximately 26% of total)</b>	<b>\$49,981</b>

<b>Total Direct and Indirect Costs – Bella Coola Airport Dike Upgrade</b>	<b>\$192,114</b>
---	------------------

Respectfully submitted,



Donna Mikkelson, CFO