



CENTRAL COAST REGIONAL DISTRICT

DATE: September 04, 2014
TO: Darla Blake, CAO
CC: Chair Reg Moody and Board of Directors
FROM: Donna Mikkelson, CFO
SUBJECT: Financial Report

RECOMMENDATION:

THAT the September 2014 Financial Report be received.

Disaster Financial Assistance (DFA)

As a result of the effects of the September 2010 flood in the Bella Coola valley, the CCRD submitted a Recovery Plan to DFA which indicated that the total costs to rehabilitate various public facilities and structures would be in the order of \$136,000 (rounded). The DFA office approved the plan and agreed to provide 80% (\$108,000) funding to restore the facilities to their pre-flood condition. Throughout 2012, 2013 and 2014 the regional district undertook the work as approved, expending \$125,000 as follows:

	<u>Approved</u>	<u>Expended</u>	<u>Reimbursed</u>	<u>Cost to CCRD*</u>
Bella Coola Airport	\$5,560	\$2,308	\$1,846	\$462
Centennial Pool	\$45,470	\$45,470	\$36,376	\$9,094
Walker Island Park	\$12,680	\$11,954	\$9,563	\$2,391
Walker Is Sports Facility	\$65,519	\$58,987	\$47,189	\$11,798
Snootli Creek Park	\$7,090	\$7,053	\$5,642	\$1,411
Total	\$136,319	\$125,773	\$99,818	\$25,955*

It is important to note that the cost to the CCRD noted above, does not include costs that were deemed to be ineligible for reimbursement due to an underestimation of the costs necessary to restore the facilities to the pre-flood condition. The most notable of these costs were those required to remove and replace the infield material at the ball diamond (Walker Island Sports Facility, above). In the Recovery Plan, it was intended that a portion of the old material

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could be re-used, but professional opinion later noted that it was not recommended. Therefore, a complete replacement was necessary.

The other significant variation was for the replacement of the outhouse. The Parks and Recreation Commission could see little benefit in replacing the aging and inadequate structure, and instead, elected to provide a suitable and modern alternative, which cost \$15,000 more than was granted by DFA.

Pool Fundraising Campaign

The on-line fundraising campaign to support swimming lessons at the Centennial Pool has generated on line donations of \$333 as of September 4th.

Community Works Fund Agreement (CWF)

Further to the July Financial Report, the new CWF Agreement with UBCM has been endorsed and signed by both parties. The agreement was effective on April 1, 2014 and will be in effect until March 31, 2024.

Fire Protection – Purchase of Asset

Reference is made to the report from the Public Works Manager regarding the proposed purchase of the 1990 Spartan fire truck from the City of Parksville. According to Policy A-26 (Purchasing and Procurement Policy), the approval of the board is not specifically required for this purchase, although it is recommended that the board endorse and support the acquisition. See Public Works Manager report.

Respectfully Submitted,



Donna Mikkelson, CFO