



CENTRAL COAST REGIONAL DISTRICT

DATE: February 5, 2015

TO: Board Chair Reginald Moody and Board Members

FROM: Krista Ediger, Local Government Management Intern

SUBJECT: **Economic Development Update**

At the November 2014 Board meeting the Board requested that the CCRD administration submit two grants to assist in the salary of a fulltime Economic Development Officer over a two year period. Administration has submitted one grant to Northern Development Initiative Trust (NDI) for the Economic Development Capacity Building grant on January 23rd, 2015. Administration expects to hear back from NDI no later than February 23rd, 2015. If application is successful a grant application will be submitted to Coast Sustainability Trust II for 2015 and 2016.

At the December 2014 Board meeting, the Board made appointments to the Economic Development Advisory Committee. Administration is currently working on organizing and putting together information for the first meeting to be held in March. The information will include draft terms of reference which will govern the Advisory Committee, a basic work plan, and information on other existing programs for the Advisory Committee to look into.

The Advisory Committee will focus on achievable and sustainable recommendations that will be put forward to the Board of Directors for their consideration. Any work that the Advisory Committee undertakes will receive Board approval first.

Respectfully Submitted

Krista Ediger

Local Government Management Intern

