



CENTRAL COAST REGIONAL DISTRICT

DATE: December 05, 2013

TO: Darla Blake, CAO

FROM: Donna Mikkelson, CFO

SUBJECT: 2013 Financial Report and Sta. of Revenue & Expenditures



RECOMMENDATION:

THAT the 2013 Financial Report and the Statement of Revenues and Expenditures for the period January to November (Actual vs. Budget) be received.

Attached please find the 2013 Schedule of Revenue and Expenditures for financial activity to November 30, 2013. The following comment will provide explanation for significant variances and other points of interest. Comments are not necessarily provided for services and functions which are in line with projections for the year.

Administrative Services

Community Works Fund (CWF)

The CWF expenses are underspent so far this year, due largely to delays associated with the Nuxalk Hall Rehabilitation project

Directors will recall that the Gas Tax Manager is reviewing the purchase of the Administration building in 2011 in terms of eligibility under the Community Works Fund program criteria. The CAO and CFO met by telephone with the Manager on November 19, 2013 and were advised that the land and building purchase are still not eligible, nor will they become eligible during the update of the new agreement expected to be ratified in March 2014. He further advised that the regional district is to submit a

valuation of energy efficiencies associated with the building, and payments currently being withheld for 2013 will be modified and paid out, taking ineligible expenditures into consideration. This will be completed with the assistance of the Public Works Manager which will allow the accounts to be updated prior to year end.

General Operations (Admin)

Actual expenditures and revenues are basically in line with the budget. Salaries will slightly exceed the projections based on the addition of a new 1.0 FTE. It is anticipated that a small surplus will be in place at the end of the year.

Development Services

Land Use Planning

The planning function has been reasonably quiet in 2013 and the budgeted use of a planning consultant has not been required. Further, it is likely that the planning needs assessment and situational analysis will be completed in house, again, without the use of a planning consultant. A small surplus is anticipated.

Economic Development

Revenues and expenditures are currently under budget but are expected to increase with payments to the Ocean Falls and Denny Island communities to assist with various initiatives. Contingencies are well under budget due to the vacancy associated with a dedicated Economic Development Officer

Environmental Services

Thorsen Creek Waste and Recycling Centre (TCWRC)

The TCWRC will finish up 2013 in a tight financial position. Concern is expressed, however, in moving several initiatives forward in 2014 due to the implementation of new recycling regulations (MMBC). See the 2014 financial plan document which can be found elsewhere on the agenda, for further information.

Waterworks – Bella Coola LSA

Expenditures are under budget due largely to the GIS mapping project not taking place. The Public Works Manager will schedule this initiative as time permits

Leisure Services

Parks and Recreation – Bella Coola

The Parks and Recreation budget currently shows expenditures and revenues well under budget due to the completion of major projects associated with the Disaster Financial Assistance funding program which resulted from the 2010 flooding event. The accounts will largely be brought into line at year end with the purchase of infield material and outhouses for Walker Island Park.

Recreation – Denny Island

Swimming Pool

The swimming pool is under budget primarily due an early return to school for several staff members. Payroll expenses are \$12,000 below anticipated levels. Tight controls exercised by the Commission have reduced supplies overall and fuel consumption has also come in under budget (perhaps due to a warmer than usual season).

Protective Services

Emergency Management

Expenditures are under budget due to the vacant Emergency Program Coordinator position which has since been filled in the Administration, or General Operations function. The telephone in the upstairs office has been disconnected, resulting in savings

Emergency Management Initiatives

A surplus will flow through to 2014 since it is not anticipated that the engineering consultants will complete the assessment of the Hagensborg Dike Engineering Design until early in the year. It is expected that money will be available for other flood protection projects in 2014 in the order of \$40,000 which will be the remainder of the original \$500,000 from the province.

Emergency Management Initiatives (Flood Protection Program)

Fire Protection – Bella Coola LSA

The fire protection accounts continue to increase their surplus on an annual basis. This year will amount to approximately \$10,000, which will provide a total of approximately \$150,000 in savings without once increasing their tax requisition in the past 20 years.

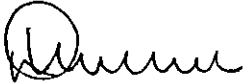
Transportation Services**Airport – Bella Coola**

Revenues are \$20,000 less than anticipated due to the lack of progress on generating an airport development plan. It is expected that this will be pursued in 2014. Expenditures are less than anticipated since maintenance on the furnace for the terminal building negated the need for a new one (\$8,000) however, troubles have since resumed and it may indeed be necessary to look at other options. The crack sealing project did not attract the full budgeted cost due to the time constraints of the contractor and other factors, saving several thousand dollars. Snow clearing expenditures also appear to be coming in well under budget, although that situation may change prior to year end. While revenues were down regarding a grant for the airport development plan, so too are the expenditures on this line item.

Airport – Denny Island

Revenues are in line with the budget. Expenditures however, are well under as the commission awaits an accumulation of funds in order to take on projects.

Respectfully submitted,



Donna Mikkelson, CFO

33

**Central Coast Regional District
Revenue and Expenditures - By Service
Budget vs Actual Jan-Nov 2013**

	2013	2013
	Actual	Budget
Revenue		
40005 - Nuxalk Nation Cont to Landfill	30,000	30,000
40008 - Airport Rentals and Charges	54,618	55,076
40013 - Central Coast Regional Hosp District	13,000	13,000
40030 - Counter Sales	534	900
40035 - Donations	1,150	2,350
40038 - Emergency Management Init. FPP	0	212,688
40040 - Federal Grants	(6,584)	1,500
40045 - Fire Protection Tolls	3,235	3,200
40052 - Gas Tax Agreement (Fed/Prov)	0	178,554
40055 - Grants in lieu of taxes	31,414	36,438
40100 - Interest Income	4,421	12,500
40115 - Apportioned Administration	62,334	62,334
40116 - Prov cost share - street lights	315	426
40120 - Misc revenue	8,923	40,400
40122 - User Fees - Swimming Pool	14,307	12,000
40135 - Registration fees - Recreation	1,875	3,200
40125 - Provincial Basic Grant	207,714	207,714
40130 - Provincial Grants - Other	220,656	72,941
40145 - Rezoning & Land Use fees	0	700
40155 - Tax Levy	606,084	606,084
40156 - Parcel Taxes	37,025	37,500
40200 - Landfill User Fees	2,343	3,000
40210 - Water tolls & charges	34,326	38,000
Total Revenue	1,327,690	1,630,505
Expenditures		
<u>Administrative Services</u>		
Community Works Fund	123,138	291,500
Feasibility Studies		0
General Operations	466,230	554,182
Grants In Aid	14,500	15,230
<u>Development Services</u>		
Economic Development	46,365	84,511
Land Use Planning	13,500	20,041
LSA Street Lighting (BC Townsite)	8,146	9,600
Valley Street Lighting	3,720	4,300
<u>Environmental Services</u>		
Thorsen Creek Waste & Recycling	115,861	145,696
Waterworks Operating (LSA BC Town site)	36,977	52,650
Waterworks Capital (LSA BC Townsite)	19,560	19,521
<u>Leisure Services</u>		
Parks and Recreation - Bella Coola	25,502	79,137
Recreation - Denny Island	3,256	9,289
Swimming Pool	80,092	110,489
Regional Library (VIRL)	48,666	48,440
<u>Protective Services</u>		
Diking - Bella Coola Airport	0	0
Emergency Management	11,694	53,500
Emergency Mgmt Initiatives (FPP)	101,629	212,688
Fire Protection (LSA Townsite)	15,555	32,783
House Numbering	2,000	4,000
<u>Transportation Services</u>		
Airport - Bella Coola	56,929	144,239
Airport - Denny Island	2,113	12,919

**Central Coast Regional District
Revenue and Expenditures - By Service
Budget vs Actual Jan-Nov 2013**

34

	<u>2013</u>	<u>2013</u>
Total Expenditures	<u>1,195,433</u>	<u>1,904,715</u>
Excess (Deficiency) of Revenue over Expenditures	132,257	(274,210)
Other Income/Expense		
Other Income		
40004 · Surplus, beginning of year	0	1,207,141
Total Other Income	<u>0</u>	<u>1,207,141</u>
Other Expense		
50204 · Deficit, beginning of year	0	19,682
50224 · Surplus, end of the year	0	913,249
Total Other Expense	<u>0</u>	<u>932,931</u>
Net Other Income	<u>0</u>	<u>274,210</u>
Net Income	<u><u>132,257</u></u>	<u><u>0</u></u>