

CENTRAL COAST REGIONAL DISTRICT

BYLAW NO. 447

A bylaw to establish a reserve fund to be known as the Landfill Closure/Post-Closure Reserve Fund

WHEREAS pursuant to Sections 188 and 189 of the Community Charter the board may by bylaw, establish a reserve fund for a specified purpose and direct that money be placed to the credit of that reserve fund;

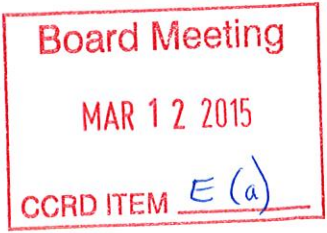
AND WHEREAS the provincial Environmental Management Act of BC and the Ministry of Environment of BC Landfill Criteria for Municipal Solid Waste set out the criteria to properly close and maintain all active and inactive landfill sites and under the guidelines, there is a requirement for financial security to undertake closure and post-closure care of solid waste landfill sites and provisions are required to be made over the estimated remaining life of the Thorsen Creek landfill site;

AND WHEREAS the board of directors for the Central Coast Regional District wishes to establish a reserve fund for the specified purpose of depositing and using money received from general revenue from the Solid Waste Management operations for the purposes of paying for future closure and post-closure expenses;

NOW THEREFORE THE Board of Directors for the Central Coast Regional District, in open meeting assembled enacts as follows:

- 1. If a portion of this bylaw is held invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of this bylaw is deemed to have been adopted without the severed section, subsection, paragraph, subparagraph, clause or phrase.
2. There is established a reserve fund to be known as the "Landfill Closure/Post-Closure Reserve Fund" for Bella Coola Solid Waste Management Operations for the specified purpose of paying for future closure and post-closure expenses for Bella Coola Solid Waste Management Operations.
3. Money received from the current year surplus may be placed to the credit of the Landfill Closure/Post-Closure Reserve Fund.
4. Money placed to the credit of the Landfill Closure/Post-Closure Reserve Fund will be used for the purposes of paying for Thorsen Creek Landfill closure and post-closure expenses.
6. This bylaw may be cited as "Landfill Closure/Post-Closure Reserve Fund" No. 447, 2015".

READ A FIRST TIME THIS 12th day of February, 2015.
READ A SECOND TIME THIS 12th day of February, 2015.
READ A THIRD TIME THIS 12th day of February, 2015.
ADOPTED THIS day of February, 2015.



Chair

Corporate Officer

I hereby certify that the above is a true and correct copy of Bylaw 447 cited as "Landfill Closure/Post-Closure Reserve Fund Bylaw No. 447, 2015".

Corporate Officer