

CENTRAL COAST REGIONAL DISTRICT

FINANCIAL STATEMENTS

DECEMBER 31, 2009

CENTRAL COAST REGIONAL DISTRICT

INDEX

TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2009

AUDITORS' REPORT

CONSOLIDATED STATEMENTS

- Consolidated Statement of Financial Position
- Consolidated Statement of Revenue and Expenditures
- Consolidated Statement of Cash Flows
- Consolidated Statement of Changes in Net Financial Assets

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

STATEMENTS

- A General Operating Fund
 - Statement of Financial Position
- B Statement of Surplus
- C Statement of Revenue and Expenditures

- D Capital Works, Machinery and Equipment Reserve
 - Statement of Financial Position

- E General Capital Fund
 - Statement of Financial Position
- F Statement of Equity in Capital Assets

- G Water Operating Fund
 - Statement of Financial Position
- H Statement of Revenue and Expenditures

- I Water Capital Fund
 - Statement of Financial Position
- J Statement of Equity in Capital Assets

SCHEDULES

General Operating Fund

Schedules of Revenue and Expenditures

1	Administration
2	Bella Coola Airport Operations
3	Refuse Dump
4	Recreation Commission
5	Swimming Pool
6	Planning
7	Provincial Emergency Program (PEP)
8	Parks Commission
9	Economic Development
10	Fire Protection
11	Street Lighting
12	Printing
13	Denny Island Airport
14	Grants in Aid
15	Regional Library
16	Economic Development Initiatives
17	Valley Street Lighting
18	Community Works
19	House Numbering
20	Emergency Plan Initiatives
21	Success by Six



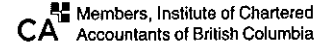
Partners:

- BRIAN P. PURDY, CA, CFP
- BEN W. TOKAREK, CA, TEP
- J. ROGER SOLLY, B COMM, CA
- MELISSA L. PAYNE, ACIA, CA
- JAY S. CHEEK, CA
- D. KANE FRASER, CA
- KEITH L. GREENHALGH, CA

Associates:

- ANDREW M. SMITH, CA
- W. ROBERT SCOTT, B COMM, CA

• Denotes Corporation Partner/Associate



AUDITORS' REPORT

To The Board of Directors of The
Central Coast Regional District
Bella Coola, BC

We have audited the consolidated statement of financial position of the Central Coast Regional District as at December 31, 2009, and the consolidated statement of revenue and expenditures, cash flows and statement of changes in net financial assets for the year then ended. These consolidated financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. These standards require that we plan and perform an audit to obtain reasonable assurance whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall consolidated financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the consolidated financial position of the District as at December 31, 2009, and the results of its operations and changes in its financial position for the year then ended in accordance with Canadian generally accepted accounting principles.

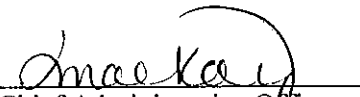
Williams Lake, BC
February 25, 2010

PMT CHARTERED ACCOUNTANTS

CENTRAL COAST REGIONAL DISTRICT

Consolidated Statement of Financial Position Balance Sheet - December 31, 2009

	2009	2008
FINANCIAL ASSETS		
Cash and short-term investments - Note 4	\$ 1,429,750	\$ 989,574
Accounts receivable	60,689	54,293
Other assets - Note 5	<u>19,462</u>	<u>19,273</u>
	<u>\$ 1,509,901</u>	<u>\$ 1,063,140</u>
FINANCIAL LIABILITIES		
Accounts payable and accrued liabilities	\$ 51,300	\$ 32,955
Deferred contributions - Note 7	83,684	19,023
Promissory note - Debt Reserve Fund	12,039	12,039
Long-term financing - Note 9	269,931	289,781
Obligation under capital lease - Note 10	<u>10,756</u>	<u>14,291</u>
	<u>427,710</u>	<u>368,089</u>
Net financial assets	<u>\$ 1,082,191</u>	<u>\$ 695,051</u>
NON-FINANCIAL ASSETS		
Tangible capital assets - Note 6	\$ 2,308,938	\$ 2,370,782
Prepaid expenses	<u>550</u>	<u>1,385</u>
	<u>2,309,488</u>	<u>2,372,167</u>
Accumulated surplus	<u>\$ 3,391,679</u>	<u>\$ 3,067,218</u>


Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

CENTRAL COAST REGIONAL DISTRICT

Consolidated Statement of Revenue and Expenditures For The Year Ended December 31, 2009

	2009	2008
Revenue		
Airport fees and rentals	\$ 52,546	\$ 48,034
Bella Coola Band Council contribution to garbage dump operations	20,000	16,000
Claims reimbursement	3,855	-
Federal government grants	1,400	4,728
Federal government grant in lieu of tax	16,718	17,315
Fire protection tolls	3,140	2,990
Other	294,295	458,568
Provincial government grants	797,423	588,105
Recreation user fees	20,600	22,092
Refuse site user fees	(1,137)	4,366
Rezoning fees	300	1,400
Tax levy	374,123	325,727
Watertolls	42,037	35,760
	<u>1,625,300</u>	<u>1,525,085</u>
Expenditures		
Administration apportionment	912	-
Amortization	119,959	108,983
Bank charges and interest	20,398	20,447
Consultants	42,987	37,899
Contracts	11,590	-
Conventions, travel and association dues	33,136	24,103
Coordinators' fees	35,363	32,895
Directors' expenses	28,346	29,338
Elections	-	2,437
Fire protection	9,119	1,761
Grants in aid	9,910	10,548
Insurance	22,846	21,864
Land use studies	-	122
Operating expenses	625,264	817,386
Planning	10,176	-
Professional fees	21,082	14,525
Repairs and maintenance	6,028	7,539
Telephone and utilities	36,402	45,598
Wages and related costs	246,046	261,781
Waterworks - Nuxalk Band	21,275	21,275
	<u>1,300,839</u>	<u>1,458,501</u>
Excess (deficiency) of revenue over expenditures	324,461	66,584
Surplus, beginning of year	<u>3,067,218</u>	<u>3,000,634</u>
Surplus, end of year	<u>\$ 3,391,679</u>	<u>\$ 3,067,218</u>


Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

CENTRAL COAST REGIONAL DISTRICT

Consolidated Statement of Cash Flows For The Year Ended December 31, 2009

	2009	2008
Cash flows from operating activities		
Excess (deficiency) of revenue over expenditures	\$ 324,461	\$ 66,584
Adjustment for item not involving cash:		
Amortization	<u>119,959</u>	<u>108,983</u>
	<u>444,420</u>	<u>175,567</u>
Changes in non-cash working capital items:		
Accounts receivable	(6,584)	(15,744)
Prepaid expenses	835	(1,385)
Accounts payable and accrued liabilities	18,344	13,004
Deferred contributions	<u>64,660</u>	<u>19,023</u>
	<u>77,255</u>	<u>14,898</u>
	<u>521,675</u>	<u>190,465</u>
Cash flows from investing activities		
Purchase of capital assets	(58,114)	(67,525)
Cash flows from financing activities		
Long-term financing - advances	-	14,291
- repayments	(23,385)	(8,486)
	(23,385)	5,805
Increase during the year	440,176	128,745
Cash, beginning of year	<u>989,574</u>	<u>860,829</u>
Cash, end of year	<u>\$ 1,429,750</u>	<u>\$ 989,574</u>
Supplementary information:		
Income tax paid	\$ <u> -</u>	\$ <u> -</u>
Interest paid	\$ <u>19,521</u>	\$ <u>19,521</u>

The accompanying Notes are an integral part of this statement.

CENTRAL COAST REGIONAL DISTRICT

Consolidated Statement of Changes in Net Financial Assets For The Year Ended December 31, 2009

	2009	2008
Annual surplus (deficit)	\$ <u>324,461</u>	\$ <u>66,584</u>
Acquisition of tangible capital assets	(58,114)	(67,525)
Amortization of tangible capital assets	<u>119,959</u>	<u>108,983</u>
	<u>61,845</u>	<u>41,458</u>
Net change in prepaid expenses	(835)	1,385
Other adjustments	<u>1,669</u>	(<u>2,767</u>)
	<u>834</u>	(<u>1,382</u>)
Increase (decrease) in net financial assets	387,140	106,660
Net financial assets, beginning of year	<u>695,051</u>	<u>588,391</u>
Net financial assets, end of year	<u>\$ 1,082,191</u>	<u>\$ 695,051</u>

The accompanying Notes are an integral part of this statement.

1. Purpose

The Central Coast Regional District (the "District") operates under the provisions of the Local Government Act and the Community Charter of British Columbia. Its principal activities include the provision of local government services to residents of the region. These include general government service, protective services, water services, airport services, recreation services.

2. Significant accounting policies

a) Basis of presentation

The consolidated financial statements of the District are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as prescribed by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants.

b) Funds of the District

For accounting and financial reporting purposes, the resources and operations of the District are segregated into the the General Operating, Water Operating, General Capital, Water Capital and Reserve Funds.

Each Fund is recorded as a separate entity which is identified in its statement of financial position and where applicable, its statements of revenue and expenditures and equity. Transfers between Funds are recorded as adjustments to the appropriate Fund balance. Fund statements are presented as supplementary information to the consolidated financial statements.

c) Principles of consolidation

Consolidated financial statements include accounts of all funds of the District. Interfund balances and transactions have been eliminated.

d) Accrual accounting

The accrual method for reporting revenues and expenditures, including capital expenditures, has been used. Revenues are recorded in the period they are earned. Expenditures are recorded as the cost of goods or services in the period they are obtained.

d) Foreign currency

Monetary items denominated in US dollars are converted to Canadian dollars for consolidated financial statement purposes at approximate exchange rates in effect at the reporting date. Non-monetary items are translated at rates of exchange in effect when the assets were acquired or obligations incurred. Revenues and expenditures are translated at rates in effect at the time of transactions. Gains and losses on foreign currency translations are included as revenues (expenditures).

e) Administration apportionment

A percentage of certain budgeted administration expenses of the District has been allocated to other functions. These expenses include audit fees, bank charges, wages and related costs of the administrative staff, office, stationary and telephone.

f) Cash and short-term investments

Cash and short-term investments consists of cash on hand less outstanding cheques and deposits with a maturity of less than three months at the time of purchase and term deposits with a maturity of less than one year. When outstanding cheques are in excess of cash on hand, the excess is reported in bank indebtedness.

2. Significant accounting policies (continued)

g) Capital assets

Capital assets are recorded at cost in the General Capital Fund and Water Capital Fund. Contributed capital assets are recorded at fair value at the date of contribution. The District amortizes its capital assets as follows:

Buildings	4%
Furniture and equipment	20%
Parks and recreation	20%
Paving	5%
Vehicles	30%
Water distribution system	4%

h) Use of estimates

The preparation of consolidated financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure on contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenditures during the reporting period. Significant areas requiring use of management estimates relate to valuation of inventory and the collectibility of accounts receivable. Actual results could differ from those estimates.

i) Taxation

Each Electoral Area within the District is requisitioned for their portion of each service in which they participate. These funds are then levied by the Province (for Electoral Areas) to individual taxpayers and turned over to the District by August 1 of each year.

j) Revenue recognition

Grants and contributions (other than grants in lieu of taxes) are recorded when receivable. Grants in lieu of taxes are recognized at the earlier of when received or when money is determined to be more likely than not collected.

Revenue unearned in the current period is recorded as deferred contributions.

k) Interest

The District follows the practice of investing individually significant unspent funds within individual funds. Interest earned is allocated on the basis of actual earnings from the specific instruments. Excess funds or temporary borrowings of all functions and capital projects are pooled and interest income or expense is allocated to the individual functions and capital projects on a monthly basis.

3. Financial instruments

a) Fair value

Assets and liabilities designated as available-for-sale include cash, term deposits, accrued interest, the debt reserve fund and long-term debt are measured in the statement of financial position at fair value. The fair value for accounts receivable, accounts payable, accrued liabilities and wages payable approximate their carrying value due to the relatively short-term to maturity of these instruments.

b) Interest rate risk

The District is exposed to some interest rate risk in respect of its long-term debt as there is a variable rate of interest.

c) Credit risk

It is management's opinion that the District is not subject to significant credit risk associated with its financial instruments.

4. Cash and short-term investments

	<u>2009</u>	<u>2008</u>
Cash	\$ 439,616	\$ 261,833
Term deposits	687,971	533,031
Money Market Fund held with the Municipal Finance Authority	301,163	193,710
Equity shares at the Williams Lake and District Credit Union	<u>1,000</u>	<u>1,000</u>
	<u>\$ 1,429,750</u>	<u>\$ 989,574</u>

5. Other assets - Debt Reserve Fund

The Municipal Finance Authority of British Columbia (MFA) provides capital financing for regional districts and their member municipalities. MFA is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of a debt issue, is required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. MFA pays into the Debt Reserve Fund these monies from which interest earned thereon less administration expenses becomes an obligation to the regional districts. It must then use this fund, if at any time there are insufficient funds, to meet payments on its obligations. If this occurs, the regional districts may be called upon to restore the fund.

Upon the maturity of a debt issue, the unused portion of the Debt Reserve Fund established for that issue will be discharged to the District. The District has estimated that there is only a remote possibility that these funds will not be paid to it and therefore these funds have been included in other assets.

CENTRAL COAST REGIONAL DISTRICT

*Notes To The Consolidated Financial Statements
For The Year Ended December 31, 2009*

Page 4 of 7

6. Capital assets

	Cost	Accumulated amortization	Net	
			2009	2008
General Capital Fund				
Land	\$ 490,601	\$ -	\$ 490,601	\$ 490,601
Buildings				
- airport terminal	234,000	150,254	83,746	87,236
- firehall	41,494	12,029	29,465	30,693
Furniture and equipment	324,398	257,994	66,404	86,597
Parks and recreation projects	258,512	198,108	60,404	38,292
Paving	1,695,347	1,012,105	683,242	719,202
Vehicles	41,170	27,642	13,528	287
	<u>3,085,522</u>	<u>1,658,132</u>	<u>1,427,390</u>	<u>1,452,908</u>
Water Capital Fund				
Water distribution system	1,510,482	638,674	871,808	908,134
Land	9,740	-	9,740	9,740
	<u>1,520,222</u>	<u>638,674</u>	<u>881,548</u>	<u>917,874</u>
	<u>\$ 4,605,744</u>	<u>\$ 2,296,806</u>	<u>\$ 2,308,938</u>	<u>\$ 2,370,782</u>

Included in the capital assets are items under capital lease as follows:

Office equipment	<u>\$ 27,285</u>	<u>\$ 14,188</u>	<u>\$ 13,097</u>	<u>\$ 21,828</u>
------------------	------------------	------------------	------------------	------------------

7. Deferred contributions

Deferred contributions consists of funds received from grants for specific projects with conditions placed on its use for which the related conditions have not yet been met.

The deferred contributions are allocated from the following functions:

	2009	2008
General Operating Fund		
Planning	\$ 15,000	\$ -
Success by Six	<u>68,684</u>	<u>17,500</u>
	83,684	17,500
Water Operating Fund	<u>-</u>	<u>1,523</u>
	<u>\$ 83,684</u>	<u>\$ 19,023</u>

8. Related party transaction

The District is related to the Central Coast Regional Hospital District as the members of the Board of Directors of the District form the majority of the members of the Board of Directors of the Central Coast Regional Hospital District. As legislated by the Hospital District Act, the officers and employees of the Central Coast Regional District are the corresponding officers and employees of the Central Coast Regional District. Each of the Regional District and the Hospital District are separate legal entities as authorized by separate legislation.

During the year the Central Coast Regional Hospital District received accounting and management services from the District and paid \$8,000 (2008 - \$8,000) for these services.

These transactions are in the normal course of business and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

9. Long-term financing - Water Capital Fund

Security Issuing By-law #275 was enacted November 17, 1997. Repayment of the financing is on a semi-annual basis with payments of \$9,760 on May 5 of each year commencing in 1998 and payments of \$18,246 payable on November 5 of each year commencing in 1998. Final payment based on actuarial calculations will be made on November 5, 2022. Sinking fund balances, managed by the Municipal Finance Authority, are used to reduce long-term debt and will be used towards the principal balance at maturity. The current sinking fund balance available is \$138,595 (2008 - \$123,555). Interest paid on long-term debt included in payments from the General Operating Fund are \$19,521 (2008 - \$19,521).

10. Obligation under capital lease

The District has entered into a capital lease agreement with the Municipal Finance Authority Leasing Corporation to finance the acquisition of certain capital assets, which requires blended annual lease payments of \$3,535 and maturing September 28, 2012. The required minimum lease payments remaining and net obligation under capital lease is as follows:

2010	\$	3,535
2011		3,535
2012		3,686

11. Prior period adjustment

The District has retrospectively implemented PSAB 3150 "*Tangible Capital Assets*" effective January 1, 2009 with comparative figures for 2008. Therefore, the consolidated financial statements now disclose amortization on the capital assets in the General Capital Fund and the Water Capital Fund.

CENTRAL COAST REGIONAL DISTRICT

Notes To The Consolidated Financial Statements
For The Year Ended December 31, 2009

Page 6 of 7

12. General Operating Fund surplus (Statement A)

	<u>2009</u>	<u>2008</u>
Administration - Schedule 1	\$ 158,957	\$ 79,260
Bella Coola Airport Operations - Schedule 2	80,516	80,544
Refuse Dump - Schedule 3	148,287	(10,433)
Recreation Commission - Schedule 4	69,278	72,817
Swimming Pool - Schedule 5	25,883	11,656
Planning - Schedule 6	11,700	12,931
Provincial Emergency Program (PEP) - Schedule 7	24,041	13,601
Parks Commission - Schedule 8	800	7,351
Economic Development - Schedule 9	49,810	66,992
Fire Protection - Schedule 10	109,300	108,769
Street Lighting - Schedule 11	806	482
Printing - Schedule 12	2,398	2,398
Denny Island Airport - Schedule 13	6,693	5,612
Grants in Aid - Schedule 14	60	(43)
Regional Library - Schedule 15	398	1,199
Economic Development Initiatives - Schedule 16	15,563	81,182
Valley Street Lighting - Schedule 17	324	(192)
Community Works - Schedule 18	374,660	216,459
House Numbering - Schedule 19	2,027	1,918
Emergency Plan Initiatives - Schedule 20	(9)	913
Success by Six - Schedule 21	79,766	56,422
	<u>\$ 1,161,258</u>	<u>\$ 809,838</u>

13. Commitments and contingencies

a) The District has entered into the following rental agreement:

	<u>Term</u>	<u>Expiry date</u>	<u>Annual lease cost</u>
Office premises	1 year	December 31, 2010	\$11,700

b) During the course of the year, the District may be a defendant in a lawsuit. The District reviews any claims or potential claims made against it on a yearly basis to determine if they would be covered by insurance, and if not, whether a claim that would not be successfully defended would have a material effect on the consolidated financial statements.

The management of the District is not aware of any claims or potential claims that if not successfully defended would have a material effect on the consolidated financial statements. If a claim was paid as a result of the outcome of litigation it would be treated as an expenditure.

13. *Commitments and contingencies (continued)*

- c) The District and its employees contribute to the Municipal Pension Plan (the plan), a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for overseeing the management of the pension plan, including investment of the assets and administration of benefits. The pension plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. The plan has about 158,000 active members and approximately 57,000 retired members. Active members include approximately 33,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. The most recent valuation as at December 31, 2006 indicated a surplus of \$438 million for basic pension benefits. The next valuation will be as at December 31, 2009 with results available in 2010. The actuary does not attribute portions of the surplus to individual employers. The District paid \$14,896 (2008 - \$NIL) for employer contributions to the plan in fiscal 2009. There was no contribution in 2008 as the District became a member of the plan on January 1, 2009.

14. *Comparative figures*

Certain of the comparative figures have been reclassified to conform to the current year's presentation.



Partners:

- BRIAN P. PURDY, CA, CFP
- BEN W. TOKAREK, CA, TEP
- J. ROGER SOLLY, B COMM, CA
- MELISSA L. PAYNE, ACIA, CA
- JAY S. CHEEK, CA
- D. KANE FRASER, CA
- KEITH L. GREENHALGH, CA

Associates:

- ANDREW M. SMITH, CA
- W. ROBERT SCOTT, B COMM, CA

• Denotes Corporation Partner/Associate

AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

To The Board of Directors of The
Central Coast Regional District
Bella Coola, BC

We have audited and reported separately on the consolidated financial statements of the Central Coast Regional District as at December 31, 2009 in accordance with Canadian generally accepted auditing standards.

We conducted our audit for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The current year's supplementary information included in Statements A - J and Schedules 1 - 21 are presented for purposes of additional information and is not a required part of the consolidated financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

Williams Lake, BC
February 25, 2010

PMT CHARTERED ACCOUNTANTS

CENTRAL COAST REGIONAL DISTRICT

**General Operating Fund
Statement of Financial Position - December 31, 2009**

Statement A

	2009	2008
ASSETS		
Cash and short-term investments	\$ 1,429,750	\$ 989,574
Prepaid expenses	550	1,385
Accounts receivable	58,093	54,293
Due from General Capital Fund	<u>16,529</u>	<u>12,994</u>
	<u>\$ 1,504,922</u>	<u>\$ 1,058,246</u>
LIABILITIES		
Accounts payable and accrued liabilities	\$ 48,305	\$ 29,960
Due to Water Operating Fund	68,312	68,971
Due to Capital Works, Machinery and Equipment Reserve	6,014	6,014
Due to Water Capital Fund	137,349	125,963
Deferred contributions - Note 7	<u>83,684</u>	<u>17,500</u>
	343,664	248,408
SURPLUS		
General Operating Fund surplus - Note 12	<u>1,161,258</u>	<u>809,838</u>
	<u>\$ 1,504,922</u>	<u>\$ 1,058,246</u>



Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

CENTRAL COAST REGIONAL DISTRICT

**General Operating Fund
Statement of Surplus
For The Year Ended December 31, 2009**

Statement B

	2009	2008
Balance, beginning of year	\$ 809,838	\$ 692,972
Excess (deficiency) of revenue over expenditures - Statement C	<u>351,420</u>	<u>116,866</u>
Balance, end of year - Statement A	<u>\$ 1,161,258</u>	<u>\$ 809,838</u>



Chief Administrative Officer

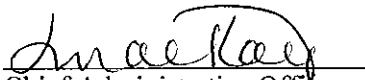
The accompanying Notes are an integral part of this statement.

CENTRAL COAST REGIONAL DISTRICT

General Operating Fund Statement of Revenue and Expenditures For The Year Ended December 31, 2009

Statement C

	2009	2008
Revenue		
Airport fees and rentals	\$ 52,546	\$ 48,034
Bella Coola Band Council contribution to garbage dump operations	20,000	16,000
Claims reimbursement	3,855	-
Federal government grants	1,400	4,728
Federal government grant in lieu of tax	14,825	15,420
Fire protection tolls	3,140	2,990
Other	282,742	420,120
Provincial government grants	797,423	588,105
Recreation user fees	20,600	22,092
Refuse site user fees	(1,137)	4,366
Rezoning fees	300	1,400
Tax levy	<u>336,623</u>	<u>325,727</u>
	<u>1,532,317</u>	<u>1,448,982</u>
Expenditures		
Administration apportionment - Note 2(e)	(4,588)	(5,500)
Bank charges and interest	877	926
Consultants	42,987	37,899
Contracts	11,590	-
Conventions, travel and association dues	33,136	23,983
Coordinators' fees	35,363	32,895
Directors' expenses	28,346	29,338
Elections	-	2,437
Fire protection	9,119	1,761
Grants in aid	9,910	10,548
Insurance, licences, permits and fines	22,846	21,864
Land use studies	-	122
Operating expenses	621,589	814,972
Planning	10,176	-
Professional fees	21,082	14,525
Repairs and maintenance	403	611
Telephone and utilities	33,955	43,772
Transfer to capital works	58,114	40,240
Wages and related costs	<u>245,992</u>	<u>261,723</u>
	<u>1,180,897</u>	<u>1,332,116</u>
Excess (deficiency) of revenue over expenditures - Statement B	<u>\$ 351,420</u>	<u>\$ 116,866</u>


Chief Administrative Officer


The accompanying Notes are an integral part of this statement.

CENTRAL COAST REGIONAL DISTRICT

General Capital Fund Statement of Financial Position - December 31, 2009

Statement E

	2009	2008
ASSETS		
Buildings - airport terminal - Note 6	\$ 83,746	\$ 87,236
- fire hall - Note 6	29,465	30,693
Equipment under capital leases - Note 6	13,097	21,828
Furniture and equipment - Note 6	53,307	64,769
Paving - Note 6	683,242	719,202
Land - Note 6	490,601	490,601
Parks and recreation projects - Note 6	60,404	38,292
Vehicles - Note 6	<u>13,528</u>	<u>287</u>
	<u>\$ 1,427,390</u>	<u>\$ 1,452,908</u>
LIABILITIES		
Due to General Operating Fund	\$ 16,529	\$ 12,994
Obligation under capital lease - Note 10	<u>10,756</u>	<u>14,291</u>
	<u>27,285</u>	<u>27,285</u>
EQUITY IN CAPITAL ASSETS		
Equity in capital assets - Statement F		
Federal government contributions	\$ 1,660,396	\$ 1,660,396
Provincial government contributions	959,877	959,877
General Operating Fund contributions	(1,220,168)	(1,194,650)
	<u>1,400,105</u>	<u>1,425,623</u>
	<u>\$ 1,427,390</u>	<u>\$ 1,452,908</u>


Chief Administrative Officer

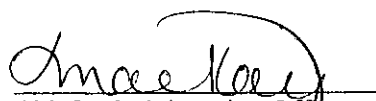
The accompanying Notes are an integral part of this statement.

CENTRAL COAST REGIONAL DISTRICT

General Capital Fund Statement of Equity in Capital Assets For The Year Ended December 31, 2009

Statement F

	2009	2008
Federal government contributions	\$ <u>1,660,396</u>	\$ <u>1,660,396</u>
Provincial government contributions	<u>959,877</u>	<u>959,877</u>
General Operating Fund contributions		
Balance, beginning of year as stated	-	647,044
Prior period adjustment - Note 11	-	(1,810,788)
Balance, beginning of year as restated	(1,194,650)	(1,163,744)
Payments from General Operating Fund	(25,518)	(30,906)
Balance, end of year	(<u>1,220,168</u>)	(<u>1,194,650</u>)
Total equity in capital assets - Statement E	\$ <u>1,400,105</u>	\$ <u>1,425,623</u>


Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

CENTRAL COAST REGIONAL DISTRICT

**Water Operating Fund
Statement of Financial Position - December 31, 2009**

Statement G

	2009	2008
ASSETS		
Accounts receivable	\$ 2,596	\$ -
Due from General Operating Fund	<u>68,312</u>	<u>68,971</u>
	<u>\$ 70,908</u>	<u>\$ 68,971</u>
LIABILITIES		
Deferred contributions - Note 7	\$ -	\$ 1,523
SURPLUS		
Water Operating Fund surplus - Statement H	<u>70,908</u>	<u>67,448</u>
	<u>\$ 70,908</u>	<u>\$ 68,971</u>



Chief Administrative Officer

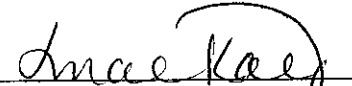
The accompanying Notes are an integral part of this statement.

CENTRAL COAST REGIONAL DISTRICT

Water Operating Fund Statement of Revenue and Expenditures For The Year Ended December 31, 2009

Statement H

	2009	2008
Revenue		
Water tolls collected	\$ 42,037	\$ 35,760
Expenditures		
Administration apportionment - Note 2(e)	5,500	5,500
Insurance and licences	2,226	2,135
Maintenance contractor	4,725	5,508
Materials and supplies	1,400	279
Nuxalk Nation agreement	21,275	21,275
Other	50	-
Reservoir access road maintenance	735	-
Travel and training	-	120
Utilities	2,447	1,826
Waterline repair and maintenance	165	1,420
Workers' compensation	54	58
	<u>38,577</u>	<u>38,121</u>
Excess (deficiency) of revenue over expenditures	3,460	(2,361)
Surplus, beginning of year	<u>67,448</u>	<u>69,809</u>
Surplus, end of year - Statement G	<u>\$ 70,908</u>	<u>\$ 67,448</u>


Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

CENTRAL COAST REGIONAL DISTRICT

Water Capital Fund Statement of Financial Position - December 31, 2009

Statement I

	2009	2008
ASSETS		
Due from General Operating Fund	\$ 137,349	\$ 125,963
Other assets - Note 5	19,462	19,273
Land - Note 6	9,740	9,740
Water distribution system - Note 6	<u>871,808</u>	<u>908,134</u>
	<u>\$ 1,038,359</u>	<u>\$ 1,063,110</u>
LIABILITIES		
Accounts payable and accrued liabilities	\$ 2,995	\$ 2,996
Long-term financing - Note 9	269,931	289,781
Promissory note - Debt Reserve Fund	<u>12,039</u>	<u>12,039</u>
	<u>284,965</u>	<u>304,816</u>
EQUITY IN CAPITAL ASSETS		
Equity in capital assets - Statement J		
Federal government contributions	496,873	496,873
Provincial government contributions	496,873	496,873
General Capital Fund contributions	152,638	152,638
General Operating Fund contributions	<u>(392,990)</u>	<u>(388,090)</u>
	<u>753,394</u>	<u>758,294</u>
	<u>\$ 1,038,359</u>	<u>\$ 1,063,110</u>


Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

CENTRAL COAST REGIONAL DISTRICT

Water Capital Fund
Statement of Equity in Capital Assets
For The Year Ended December 31, 2009

Statement J

	2009	2008
Federal government contributions		
Balance, end of year	\$ <u>496,873</u>	\$ <u>496,873</u>
Provincial government contributions		
Balance, end of year	<u>496,873</u>	<u>496,873</u>
General Capital Fund contribution		
Balance, end of year	<u>152,638</u>	<u>152,638</u>
General Operating Fund contributions		
Balance, beginning of year as stated	-	327,871
Prior period adjustment - Note 11	<u>-</u>	(698,943)
Balance, beginning of year as restated	(388,090)	(371,072)
Payments from General Operating Fund	(4,900)	(17,018)
Balance, end of year	<u>(392,990)</u>	<u>(388,090)</u>
Total equity in capital assets - Statement I	<u>\$ 753,394</u>	<u>\$ 758,294</u>


Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

CENTRAL COAST REGIONAL DISTRICT**General Operating Fund
Schedule of Revenue and Expenditures
Administration
For The Year Ended December 31, 2009****Schedule 1**

	2009	2008
Revenue		
Central Coast Regional Hospital District	\$ 8,000	\$ -
Claims reimbursement	2,830	-
Counter sales	1,051	2,285
Grants in lieu of tax	12,816	13,538
Interest income	7,897	-
Other	3,891	43,150
Other provincial grants	8,627	-
Provincial administration grant	205,209	101,432
Tax levy	102,550	97,043
UBCM grant	2,075	-
	<u>354,946</u>	<u>257,448</u>
Expenditures		
Audit fees	19,915	14,525
Bank charges and interest	877	926
Communications	1,230	3,065
Conventions, travel and association dues	29,315	21,645
Directors' - travel	12,209	14,617
- meals and lodging	1,437	1,476
- remuneration	14,100	13,045
Elections	-	2,437
Insurance	10,449	12,072
LRMP - Plan implementation and monitoring	-	2,510
Legal and consulting fees	42,987	37,899
Office operating expense	15,566	10,644
Planning	10,176	-
Professional development	3,486	7,396
Rent and janitorial	11,700	14,524
Repairs and maintenance	403	611
Special projects	-	182
Success by Six	128	-
Telephone and fax	4,191	4,443
Transferred to capital works	1,864	1,873
Wages and related costs - Secretary-Treasurer and Assistant Secretary	138,104	118,634
Website development and maintenance	685	75
	<u>318,822</u>	<u>282,599</u>
Less expenses allocated to other functions	<u>43,573</u>	<u>39,323</u>
	<u>275,249</u>	<u>243,276</u>
Excess (deficiency) of revenue over expenditures	79,697	14,172
Surplus, beginning of year	<u>79,260</u>	<u>65,088</u>
Surplus, end of year	<u>\$ 158,957</u>	<u>\$ 79,260</u>

The accompanying Notes are an integral part of this schedule.

CENTRAL COAST REGIONAL DISTRICT**General Operating Fund
Schedule of Revenue and Expenditures
Bella Coola Airport Operations
For The Year Ended December 31, 2009****Schedule 2**

	2009	2008
Revenue		
Gasoline surcharge	\$ 3,317	\$ 2,281
Interest income	1,875	2,597
Landing fees and head tax	21,339	20,830
Leases	7,705	7,705
Other	342	1,050
Terminal - rent	13,759	12,934
- cost recoveries	<u>4,426</u>	<u>4,284</u>
	<u>52,763</u>	<u>51,681</u>
Expenditures		
Administration apportionment - Note 2(e)	4,200	4,200
Contingency	497	-
Insurance	6,625	5,530
Operating expense	35,970	26,402
Other	213	-
Utilities	<u>5,286</u>	<u>8,612</u>
	<u>52,791</u>	<u>44,744</u>
Excess (deficiency) of revenue over expenditures	(28)	6,937
Surplus, beginning of year	<u>80,544</u>	<u>73,607</u>
Surplus, end of year	<u>\$ 80,516</u>	<u>\$ 80,544</u>

The accompanying Notes are an integral part of this schedule.

CENTRAL COAST REGIONAL DISTRICT**General Operating Fund
Schedule of Revenue and Expenditures
Refuse Dump
For The Year Ended December 31, 2009****Schedule 3**

	2009	2008
Revenue		
Bella Coola Band Council contribution	\$ 20,000	\$ 16,000
Community Works Fund	-	16,055
Other	-	929
Provincial government grant	243,004	30,322
Tax levy	26,156	26,156
User fees	(1,137)	4,366
	<u>288,023</u>	<u>93,828</u>
Expenditures		
Administration apportionment - Note 2(e)	5,000	5,000
Advertising - waste management	90	612
Contingency	-	1,261
Dump maintenance contract	90,000	81,147
Materials and supplies	35	4,465
Operating expense	18,940	5,251
Transferred to capital works	15,238	7,169
Wages	-	13,549
	<u>129,303</u>	<u>118,454</u>
Excess (deficiency) of revenue over expenditures	158,720	(24,626)
Surplus (deficit), beginning of year	(10,433)	14,193
Surplus (deficit), end of year	<u>\$ 148,287</u>	<u>\$ (10,433)</u>

The accompanying Notes are an integral part of this schedule.

CENTRAL COAST REGIONAL DISTRICT**General Operating Fund
Schedule of Revenue and Expenditures
Recreation Commission
For The Year Ended December 31, 2009****Schedule 4**

	2009	2008
Revenue		
Claims reimbursement	\$ 1,025	\$ -
Donations	280	1,816
Provincial government grants	3,947	4,495
Registration fees	2,725	2,570
Tax levy	<u>-</u>	<u>4,000</u>
	<u>7,977</u>	<u>12,881</u>
Expenditures		
Administration apportionment - Note 2(e)	1,700	1,500
Conferences/training	148	-
Insurance	363	366
Licences, permits and fines	1,325	-
Operating expense	<u>7,980</u>	<u>11,430</u>
	<u>11,516</u>	<u>13,296</u>
Excess (deficiency) of revenue over expenditures	(3,539)	(415)
Surplus, beginning of year	<u>72,817</u>	<u>73,232</u>
Surplus, end of year	<u>\$ 69,278</u>	<u>\$ 72,817</u>

The accompanying Notes are an integral part of this schedule.

CENTRAL COAST REGIONAL DISTRICT**General Operating Fund
Schedule of Revenue and Expenditures
Swimming Pool
For The Year Ended December 31, 2009****Schedule 5**

	2009	2008
Revenue		
Donations	\$ 483	\$ 100
Community Works Fund	2,654	3,531
Counter sales	245	-
Federal government grant - Challenge Canada	1,400	4,728
Provincial government grant	23,798	12,111
Tax levy	25,000	25,000
User fees	<u>15,299</u>	<u>16,036</u>
	<u>68,879</u>	<u>61,506</u>
Expenditures		
Administration apportionment - Note 2(e)	1,500	1,500
Contracts	800	-
Operating expense	4,469	4,745
Professional development	81	2,171
Supplies	6,113	6,405
Transferred to capital works	-	3,531
Utilities	6,876	11,978
Wages and related costs	<u>34,813</u>	<u>36,642</u>
	<u>54,652</u>	<u>66,972</u>
Excess (deficiency) of revenue over expenditures	14,227	(5,466)
Surplus, beginning of year	<u>11,656</u>	<u>17,122</u>
Surplus, end of year	<u>\$ 25,883</u>	<u>\$ 11,656</u>

The accompanying Notes are an integral part of this schedule.

CENTRAL COAST REGIONAL DISTRICT**General Operating Fund
Schedule of Revenue and Expenditures
Planning
For The Year Ended December 31, 2009****Schedule 6**

	2009	2008
Revenue		
Provincial government grant	\$ 7,500	\$ 5,000
Rezoning fees	300	1,400
Tax levy	<u>9,550</u>	<u>9,550</u>
	<u>17,350</u>	<u>15,950</u>
Expenditures		
Administration apportionment - Note 2(e)	9,500	9,500
Agriculture advisory committee	7,500	4,633
Hazard study	-	122
Legal and consulting	1,167	-
Miscellaneous expense	-	300
Operating expense	<u>414</u>	<u>225</u>
	<u>18,581</u>	<u>14,780</u>
Excess (deficiency) of revenue over expenditures	(1,231)	1,170
Surplus, beginning of year	<u>12,931</u>	<u>11,761</u>
Surplus, end of year	<u>\$ 11,700</u>	<u>\$ 12,931</u>

The accompanying Notes are an integral part of this schedule.

CENTRAL COAST REGIONAL DISTRICT**General Operating Fund
Schedule of Revenue and Expenditures
Provincial Emergency Program (PEP)
For The Year Ended December 31, 2009****Schedule 7**

	2009	2008
Revenue		
Claims reimbursement	\$ 23,662	\$ -
Provincial government grant	34,712	15,665
Tax levy	30,382	27,334
UBCM emergency planning grant	<u>6,223</u>	<u>5,000</u>
	<u>94,979</u>	<u>47,999</u>
Expenditures		
Administration apportionment - Note 2(e)	500	500
Coordinators' fees	35,363	32,895
Operating expense	46,330	14,120
Travel and training	<u>2,346</u>	<u>2,338</u>
	<u>84,539</u>	<u>49,853</u>
Excess (deficiency) of revenue over expenditures	10,440	(1,854)
Surplus, beginning of year	<u>13,601</u>	<u>15,455</u>
Surplus, end of year	<u>\$ 24,041</u>	<u>\$ 13,601</u>

The accompanying Notes are an integral part of this schedule.

CENTRAL COAST REGIONAL DISTRICT**General Operating Fund
Schedule of Revenue and Expenditures
Parks Commission
For The Year Ended December 31, 2009****Schedule 8**

	2009	2008
Revenue		
Other	\$ 14,934	\$ -
Provincial government grant	12,697	3,975
Tax levy	<u>13,865</u>	<u>4,865</u>
	<u>41,496</u>	<u>8,840</u>
Expenditures		
Administration apportionment - Note 2(e)	350	300
Contracts	6,290	-
Operating expense	4,195	13,324
Transferred to capital works	<u>37,212</u>	<u>7,388</u>
	<u>48,047</u>	<u>21,012</u>
Excess (deficiency) of revenue over expenditures	(6,551)	(12,172)
Surplus, beginning of year	<u>7,351</u>	<u>19,523</u>
Surplus, end of year	<u>\$ 800</u>	<u>\$ 7,351</u>

The accompanying Notes are an integral part of this schedule.

CENTRAL COAST REGIONAL DISTRICT**General Operating Fund
Schedule of Revenue and Expenditures
Economic Development
For The Year Ended December 31, 2009****Schedule 9**

	2009	2008
Revenue		
Community development grants	\$ 45,000	\$ 40,000
Provincial government grant	1,965	-
Tax levy	40,000	38,000
Web portal development	<u>25,500</u>	<u>-</u>
	<u>112,465</u>	<u>78,000</u>
Expenditures		
Administration apportionment - Note 2(e)	4,000	4,000
Communications	-	2,161
Community development	7,329	10,150
Miscellaneous	432	2,676
Wages and benefits	73,075	89,898
Web portal development	<u>44,811</u>	<u>-</u>
	<u>129,647</u>	<u>108,885</u>
Excess (deficiency) of revenue over expenditures	(17,182)	(30,885)
Surplus, beginning of year	<u>66,992</u>	<u>97,877</u>
Surplus, end of year	<u>\$ 49,810</u>	<u>\$ 66,992</u>

The accompanying Notes are an integral part of this schedule.

CENTRAL COAST REGIONAL DISTRICT**General Operating Fund
Schedule of Revenue and Expenditures
Fire Protection
For The Year Ended December 31, 2009****Schedule 10**

	2009	2008
Revenue		
Fire protection tolls	\$ 3,140	\$ 2,990
Grants in lieu of tax	1,468	1,380
Other	-	9
Tax levy	<u>21,500</u>	<u>21,500</u>
	<u>26,108</u>	<u>25,879</u>
Expenditures		
Administration apportionment - Note 2(e)	1,000	1,000
Hall utilities and maintenance	4,597	4,200
Insurance	2,984	2,796
Licences	390	311
Materials and supplies	2,006	60
Telephone and utilities	2,750	3,547
Transferred to capital works	3,800	20,279
Travel, training and accommodations	1,327	-
Truck repair and maintenance	<u>6,723</u>	<u>1,390</u>
	<u>25,577</u>	<u>33,583</u>
Excess (deficiency) of revenue over expenditures	531	(7,704)
Surplus, beginning of year	<u>108,769</u>	<u>116,473</u>
Surplus, end of year	<u>\$ 109,300</u>	<u>\$ 108,769</u>

The accompanying Notes are an integral part of this schedule.

CENTRAL COAST REGIONAL DISTRICT**General Operating Fund
Schedule of Revenue and Expenditures
Street Lighting
For The Year Ended December 31, 2009****Schedule 11**

	2009	2008
Revenue		
Grants in lieu of tax	\$ 541	\$ 502
Tax levy	<u>7,260</u>	<u>6,200</u>
	<u>7,801</u>	<u>6,702</u>
Expenditures		
Administration apportionment - Note 2(e)	300	300
Hydro costs	<u>7,177</u>	<u>7,700</u>
	<u>7,477</u>	<u>8,000</u>
Excess (deficiency) of revenue over expenditures	324	(1,298)
Surplus, beginning of year	<u>482</u>	<u>1,780</u>
Surplus, end of year	<u>\$ 806</u>	<u>\$ 482</u>

The accompanying Notes are an integral part of this schedule.

CENTRAL COAST REGIONAL DISTRICT

*General Operating Fund
Schedule of Revenue and Expenditures
Printing
For The Year Ended December 31, 2009*

Schedule 12

	2009	2008
Revenue		
Book sales	\$ -	\$ 20
Expenditures	-	-
Excess (deficiency) of revenue over expenditures	-	20
Surplus, beginning of year	<u>2,398</u>	<u>2,378</u>
Surplus, end of year	<u>\$ 2,398</u>	<u>\$ 2,398</u>

The accompanying Notes are an integral part of this schedule.

CENTRAL COAST REGIONAL DISTRICT**General Operating Fund
Schedule of Revenue and Expenditures
Denny Island Airport
For The Year Ended December 31, 2009****Schedule 13**

	2009	2008
Revenue		
Airport landing fees and head tax	\$ 2,000	\$ -
Tax levy	<u>5,702</u>	<u>5,702</u>
	<u>7,702</u>	<u>5,702</u>
Expenditures		
Administration apportionment - Note 2(e)	200	200
Contracts	4,500	-
Insurance	1,100	1,100
Operating expense	<u>821</u>	<u>66</u>
	<u>6,621</u>	<u>1,366</u>
Excess (deficiency) of revenue over expenditures	1,081	4,336
Surplus, beginning of year	<u>5,612</u>	<u>1,276</u>
Surplus, end of year	<u>\$ 6,693</u>	<u>\$ 5,612</u>

The accompanying Notes are an integral part of this schedule.

CENTRAL COAST REGIONAL DISTRICT

**General Operating Fund
Schedule of Revenue and Expenditures
Grants in Aid
For The Year Ended December 31, 2009**

Schedule 14

	2009	2008
Revenue		
Tax levy	\$ <u>10,133</u>	\$ <u>9,875</u>
Expenditures		
Advertising	120	180
Community groups	9,910	10,548
Other expenses	<u>-</u>	<u>250</u>
	<u>10,030</u>	<u>10,978</u>
Excess (deficiency) of revenue over expenditures	103	(1,103)
Surplus (deficit), beginning of year	(<u>43</u>)	<u>1,060</u>
Surplus (deficit), end of year	<u>\$ 60</u>	<u>\$(43)</u>

The accompanying Notes are an integral part of this schedule.

CENTRAL COAST REGIONAL DISTRICT**General Operating Fund
Schedule of Revenue and Expenditures
Regional Library
For The Year Ended December 31, 2009**

Schedule 15

	2009	2008
Revenue		
Tax levy	\$ <u>38,930</u>	\$ <u>45,726</u>
Expenditures		
Administration apportionment - Note 2(e)	423	423
Directors' fees	600	200
Vancouver Island Regional Library	<u>38,708</u>	<u>45,503</u>
	<u>39,731</u>	<u>46,126</u>
Excess (deficiency) of revenue over expenditures	(801)	(400)
Surplus, beginning of year	<u>1,199</u>	<u>1,599</u>
Surplus, end of year	<u>\$ 398</u>	<u>\$ 1,199</u>

The accompanying Notes are an integral part of this schedule.

CENTRAL COAST REGIONAL DISTRICT**General Operating Fund
Schedule of Revenue and Expenditures
Economic Development Initiatives
For The Year Ended December 31, 2009****Schedule 16**

	2009	2008
Revenue		
Active transportation	\$ 14,000	\$ -
Central Coast Enterprise Centre	81,620	97,180
Community health promotion	25,000	-
Entrances project	-	9,563
Implementation EDOP	-	18,334
Leadership workshops	-	2,200
Proposal writing workshop	-	7,500
Valley trail network	811	6,000
Web portal development	-	13,012
	<u>121,431</u>	<u>153,789</u>
Expenditures		
Active transportation	14,000	-
Branding, marketing, development plan	1,223	1,225
Community health promotion	25,000	-
Economic development operating plan	-	432
Data base indicators	900	-
Central coast enterprise centre	178,800	-
Implementation EDOP	-	18,334
Leadership workshops	615	892
Proposal writing workshop	(2,500)	10,000
UBCM tourism	-	(400)
Valley trail network	811	4,005
Web portal development	-	44,811
	<u>218,849</u>	<u>79,299</u>
Excess (deficiency) of revenue over expenditures	(97,418)	74,490
Surplus, beginning of year	81,182	6,692
Transfer of deficit in web portal development to Economic Development	<u>31,799</u>	<u>-</u>
Surplus, end of year	<u>\$ 15,563</u>	<u>\$ 81,182</u>

The accompanying Notes are an integral part of this schedule.

CENTRAL COAST REGIONAL DISTRICT**General Operating Fund
Schedule of Revenue and Expenditures
Valley Street Lighting
For The Year Ended December 31, 2009****Schedule 17**

	2009	2008
Revenue		
Tax requisition	\$ 3,486	\$ 2,667
Ministry of Transportation and Highways cost sharing	<u>508</u>	<u>407</u>
	<u>3,994</u>	<u>3,074</u>
Expenditures		
Administration apportionment - Note 2(e)	400	400
Hydro expense	<u>3,078</u>	<u>3,292</u>
	<u>3,478</u>	<u>3,692</u>
Excess (deficiency) of revenue over expenditures	516	(618)
Surplus (deficit), beginning of year	(192)	<u>426</u>
Surplus (deficit), end of year	<u>\$ 324</u>	<u>\$(192)</u>

The accompanying Notes are an integral part of this schedule.

CENTRAL COAST REGIONAL DISTRICT**General Operating Fund
Schedule of Revenue and Expenditures
Community Works
For The Year Ended December 31, 2009****Schedule 18**

	2009	2008
Revenue		
Interest	\$ 2,576	\$ 3,486
UBCM community works fund	<u>180,571</u>	<u>101,053</u>
	<u>183,147</u>	<u>104,539</u>
Expenditures		
Administration apportionment - Note 2(e)	3,000	3,000
Community groups	21,946	-
Operating expenses	-	4,017
Solid waste management	-	16,055
Special projects	<u>-</u>	<u>37,328</u>
	<u>24,946</u>	<u>60,400</u>
Excess (deficiency) of revenue over expenditures	158,201	44,139
Surplus, beginning of year	<u>216,459</u>	<u>172,320</u>
Surplus, end of year	<u>\$ 374,660</u>	<u>\$ 216,459</u>

The accompanying Notes are an integral part of this schedule.

CENTRAL COAST REGIONAL DISTRICT

**General Operating Fund
Schedule of Revenue and Expenditures
House Numbering
For The Year Ended December 31, 2009**

Schedule 19

	2009	2008
Revenue		
Tax levy	\$ 2,109	\$ 2,109
Expenditures		
Administration apportionment - Note 2(e)	<u>2,000</u>	<u>2,000</u>
Excess (deficiency) of revenue over expenditures	109	109
Surplus, beginning of year	<u>1,918</u>	<u>1,809</u>
Surplus, end of year	<u>\$ 2,027</u>	<u>\$ 1,918</u>

The accompanying Notes are an integral part of this schedule.

CENTRAL COAST REGIONAL DISTRICT**General Operating Fund
Schedule of Revenue and Expenditures
Emergency Plan Initiatives
For The Year Ended December 31, 2009****Schedule 20**

	2009	2008
Revenue		
Emergency management initiatives	\$ 40,436	\$ -
Province of BC	-	252,590
Rip rap production	-	151,422
	<u>40,436</u>	<u>404,012</u>
Expenditures		
Administration apportionment - Note 2(e)	912	-
Emergency management initiatives	40,446	-
Lower Saloompt	-	-
Operating expenses	-	261,146
Rip rap production	-	141,254
	<u>41,358</u>	<u>402,400</u>
Excess (deficiency) of revenue over expenditures	(922)	1,612
Surplus (deficit), beginning of year	<u>913</u>	(<u>699</u>)
Surplus (deficit), end of year	<u>\$ (9)</u>	<u>\$ 913</u>

The accompanying Notes are an integral part of this schedule.

CENTRAL COAST REGIONAL DISTRICT

**General Operating Fund
Schedule of Revenue and Expenditures
Success by Six
For The Year Ended December 31, 2009**

Schedule 21

	2009	2008
Revenue		
United Way	\$ <u>64,660</u>	\$ <u>59,422</u>
Expenditures		
Apportioned administration fees - Note 2(e)	4,000	-
Capacity funds expense	22,382	-
Payroll expense	-	3,000
Strategic implementation	<u>14,934</u>	<u>-</u>
	<u>41,316</u>	<u>3,000</u>
Excess (deficiency) of revenue over expenditures	23,344	56,422
Surplus, beginning of year	<u>56,422</u>	<u>-</u>
Surplus, end of year	<u>\$ 79,766</u>	<u>\$ 56,422</u>

The accompanying Notes are an integral part of this schedule.