

**CENTRAL COAST REGIONAL DISTRICT**

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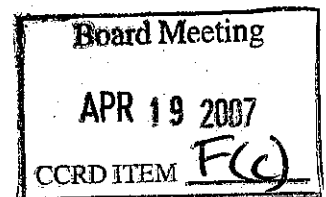
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**FOR THE YEAR ENDED DECEMBER 31, 2006**

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**CHARTERED ACCOUNTANTS / BUSINESS ADVISORS**

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**AUDITORS' REPORT**

To The Board of Directors of The  
Central Coast Regional District  
Bella Coola, BC

We have audited the balance sheet of the Central Coast Regional District as at December 31, 2006, and the statements of revenue, expenditures and surplus for the year then ended. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. These standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2006, and the results of its operations and changes in its financial position for the year then ended in accordance with Canadian generally accepted accounting principles.

Williams Lake, BC  
March 16, 2007

PMT CHARTERED ACCOUNTANTS



# CENTRAL COAST REGIONAL DISTRICT

Consolidated Balance Sheet  
Balance Sheet - December 31, 2006

Statement A

	2006	2005
<b>FINANCIAL ASSETS</b>		
Cash	\$ 687,137	\$ 591,452
Accounts receivable		
Province of British Columbia	18,679	18,390
Other	<u>80,682</u>	<u>96,513</u>
	<u>99,361</u>	<u>114,903</u>
	\$ 786,498	\$ 706,355
<b>FINANCIAL LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 12,645	\$ 20,678
Deferred grants - Note 4	46,416	115,723
Promissory note - Debt Reserve Fund	12,039	12,039
Long-term financing - MFA - Note 3	<u>311,431</u>	<u>323,968</u>
	<u>382,531</u>	<u>472,408</u>
Net financial assets	403,967	233,947
Capital assets	<u>4,885,104</u>	<u>4,865,569</u>
	\$ <u>5,289,071</u>	\$ <u>5,099,516</u>
<b>FUND BALANCES</b>		
Operating surpluses	\$ 605,534	\$ 456,104
Equity in capital assets	<u>4,683,537</u>	<u>4,643,412</u>
Fund balances, end of year	\$ <u>5,289,071</u>	\$ <u>5,099,516</u>

  
Secretary/Treasurer

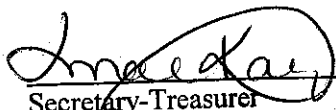
The accompanying Notes are an integral part of this statement.

**CENTRAL COAST REGIONAL DISTRICT**

**General Operating Fund  
Balance Sheet - December 31, 2006**

**Statement B**

	2006	2005
<b>ASSETS</b>		
Cash	\$ 687,137	\$ 591,452
Accounts receivable Miscellaneous	13,964	28,431
Due from Water Operating Fund	<u>13,484</u>	<u>4,365</u>
	<u>\$ 714,585</u>	<u>\$ 624,248</u>
<b>LIABILITIES, RESERVES AND SURPLUS</b>		
Accounts payable and accrued liabilities	\$ 8,989	\$ 9,291
Deferred grants - Note 4	-	69,307
Due to Capital Works, Machinery and Equipment Reserve	6,014	6,014
Due to Water Capital Fund	<u>106,859</u>	<u>99,095</u>
	121,862	183,707
Operating fund surplus - Note 2	<u>592,723</u>	<u>440,541</u>
	<u>\$ 714,585</u>	<u>\$ 624,248</u>

  
Secretary-Treasurer

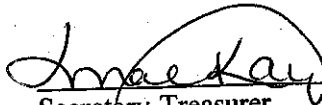
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**CENTRAL COAST REGIONAL DISTRICT**

**General Operating Fund  
Consolidated Statement of Revenue and Expenditures  
For The Year Ended December 31, 2006**

**Statement C**

	2006	2005
Revenue		
Airport fees and rentals	\$ 45,018	\$ 43,937
Bella Coola Band Council contribution to garbage dump operations	13,590	13,590
Federal government grants	-	2,904
Federal government grant in lieu of tax	12,134	9,720
Fire protection tolls	2,990	2,990
Miscellaneous	61,966	24,155
Provincial government grants	427,660	298,992
Recreation user fees	19,164	18,605
Refuse site user fees	430	14,826
Rezoning fees	-	2,800
Tax levy	<u>309,597</u>	<u>309,596</u>
	<u>892,549</u>	<u>742,115</u>
Expenditures		
Audit and accounting	7,149	7,329
Bank charges and interest	1,126	591
Consultants	26,484	2,637
Conventions, travel and association dues	20,707	10,318
Coordinators' fees	4,823	4,832
Directors' expenses	31,400	33,938
Elections	-	1,595
Fire protection	3,200	4,027
Grants in aid	8,565	7,685
Insurance	14,797	18,663
Land use studies	19	120
Operating expenses	345,657	299,510
Repairs and maintenance	105	105
Telephone and utilities	29,742	35,888
Transfer to capital works	19,534	10,761
Wages and related costs	<u>227,058</u>	<u>219,598</u>
	<u>740,366</u>	<u>657,597</u>
Excess of revenue over expenditures - Statement D	<u>\$ 152,183</u>	<u>\$ 84,518</u>

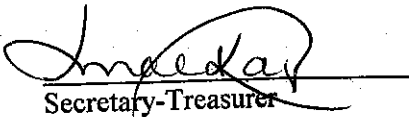
  
Secretary-Treasurer

**CENTRAL COAST REGIONAL DISTRICT**

**General Operating Fund  
Statement of Surplus  
For The Year Ended December 31, 2006**

**Statement D**

	<b>2006</b>	<b>2005</b>
Balance, beginning of year	\$ 440,541	\$ 356,023
Excess of revenue over expenditures - Statement C	<u>152,183</u>	<u>84,518</u>
Balance, end of year - Statement B	<u>\$ 592,724</u>	<u>\$ 440,541</u>

  
Secretary-Treasurer

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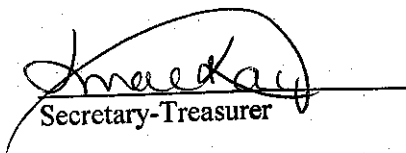
**CENTRAL COAST REGIONAL DISTRICT**

**Capital Works, Machinery and Equipment Reserve  
Balance Sheet - December 31, 2006**

**Statement E**

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	<b>2006</b>	<b>2005</b>
<b>ASSETS</b>		
Due from Operating Fund	\$ <u>6,014</u>	\$ <u>6,014</u>
<b>LIABILITIES</b>		
<b>RESERVE FUND BALANCE</b>		
Balance, beginning of year	\$ <u>6,014</u>	\$ <u>6,014</u>
Balance, end of year	\$ <u>6,014</u>	\$ <u>6,014</u>

  
Secretary-Treasurer

The accompanying Notes are an integral part of this statement.



# CENTRAL COAST REGIONAL DISTRICT

General Capital Fund  
Balance Sheet - December 31, 2006

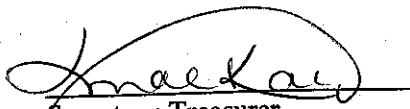
Statement F

	2006	2005
<b>ASSETS</b>		
Land - site of airport	\$ 1,336,856	\$ 1,336,856
Engineering projects	1,177,527	1,177,527
Building - airport terminal	234,000	234,000
- fire hall	21,215	21,215
Furniture and equipment	247,570	245,486
Recreation projects	<u>213,280</u>	<u>195,829</u>
	<u>\$ 3,230,448</u>	<u>\$ 3,210,913</u>

## LIABILITIES

### EQUITY IN CAPITAL ASSETS

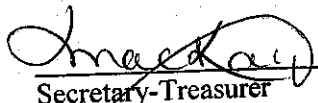
Equity in capital assets - Statement G		
Federal government contributions	\$ 1,660,396	\$ 1,660,396
Provincial government contributions	959,877	959,877
General operating fund contribution	<u>610,175</u>	<u>590,640</u>
	<u>\$ 3,230,448</u>	<u>\$ 3,210,913</u>

  
Secretary-Treasurer

The accompanying Notes are an integral part of this statement.

**CENTRAL COAST REGIONAL DISTRICT****General Capital Fund  
Statement of Equity in Capital Assets  
For The Year Ended December 31, 2006****Statement G**

	2006	2005
Federal government contributions	\$ <u>1,660,396</u>	\$ <u>1,660,396</u>
Provincial government contributions	<u>959,877</u>	<u>959,877</u>
General Operating Fund contributions		
Balance, beginning of year	590,640	579,879
Payments from Operating Fund	<u>19,535</u>	<u>10,761</u>
Balance, end of year	<u>610,175</u>	<u>590,640</u>
Total equity in capital assets - Statement F	\$ <u><u>3,230,448</u></u>	\$ <u><u>3,210,913</u></u>

  
Secretary-Treasurer

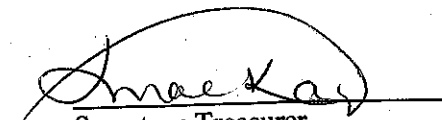
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# CENTRAL COAST REGIONAL DISTRICT

Water Operating Fund  
Balance Sheet - December 31, 2006

Statement H

	2006	2005
<b>ASSETS</b>		
Accounts receivable	\$ <u>66,718</u>	\$ <u>68,082</u>
<b>LIABILITIES</b>		
Accounts payable	\$ 21	\$ 7,752
Deferred grants - Note 4	46,416	46,416
Due to General Operating Fund	<u>13,484</u>	<u>4,365</u>
	59,921	58,533
<b>SURPLUS</b>		
Water Operating Fund surplus - Statement I	\$ <u>6,797</u>	\$ <u>9,549</u>
	\$ <u>66,718</u>	\$ <u>68,082</u>

  
Secretary-Treasurer

The accompanying Notes are an integral part of this statement.

# CENTRAL COAST REGIONAL DISTRICT

## Water Operating Fund Statement of Revenue and Expenditures For The Year Ended December 31, 2006

Statement I

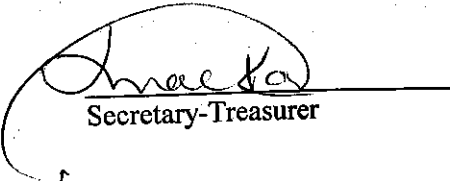
	2006	2005
Revenue		
Water tolls collected	\$ 35,452	\$ 37,354
Interest earned	<u>-</u>	<u>570</u>
	<u>35,452</u>	<u>37,924</u>
Expenditures		
Administration apportionment - Note 1(a)	5,500	5,500
Licences	1,720	2,134
Materials and supplies	1,292	107
Nuxalk Nation agreement	18,500	18,500
Professional fees	1,066	-
Reservoir access road maintenance	6,508	5,978
Utilities	1,322	1,271
Waterline repair and maintenance	2,275	1,738
Workers' compensation	<u>21</u>	<u>33</u>
	<u>38,204</u>	<u>35,261</u>
Excess (deficiency) of revenue over expenditures	( 2,752)	2,663
Surplus, beginning of year	<u>9,549</u>	<u>6,886</u>
Surplus, end of year - Statement H	<u>\$ 6,797</u>	<u>\$ 9,549</u>

  
Secretary-Treasurer

The accompanying Notes are an integral part of this statement.

**CENTRAL COAST REGIONAL DISTRICT****Water Capital Fund  
Balance Sheet - December 31, 2006****Statement J**

	2006	2005
<b>ASSETS</b>		
Due from General Operating Fund	\$ 106,859	\$ 99,095
Province of BC Debt Reserve Fund	18,679	18,390
Land	9,740	9,740
Engineering projects	949,628	949,628
Pipelines	<u>695,288</u>	<u>695,288</u>
	<b>\$ <u>1,780,194</u></b>	<b>\$ <u>1,772,141</u></b>
<b>LIABILITIES</b>		
Accounts payable	\$ 3,635	\$ 3,635
Long-term financing - MFA - Note 3	311,431	323,968
Promissory note - Debt Reserve Fund	<u>12,039</u>	<u>12,039</u>
	<u>327,105</u>	<u>339,642</u>
<b>EQUITY IN CAPITAL ASSETS</b>		
Equity in capital assets - Statement K		
Federal government contributions	496,873	496,873
Provincial government contributions	496,873	496,873
General capital fund contribution	152,638	152,638
General operating fund contribution	<u>306,705</u>	<u>286,115</u>
	<u>1,453,089</u>	<u>1,432,499</u>
	<b>\$ <u>1,780,194</u></b>	<b>\$ <u>1,772,141</u></b>

  
Secretary-Treasurer

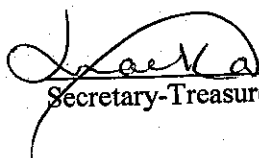
The accompanying Notes are an integral part of this statement.

# CENTRAL COAST REGIONAL DISTRICT

Statement K

**Water Capital Fund**  
**Statement of Equity in Capital Assets**  
**For The Year Ended December 31, 2006**

	2006	2005
Federal government contributions		
Balance, end of year	\$ <u>496,873</u>	\$ <u>496,873</u>
Provincial government contributions		
Balance, end of year	<u>496,873</u>	<u>496,873</u>
General Capital Fund contribution	<u>152,638</u>	<u>152,638</u>
General Operating Fund contributions		
Balance, beginning of year	286,115	265,241
Payments from Operating Funds	<u>20,590</u>	<u>20,874</u>
Balance, end of year	<u>306,705</u>	<u>286,115</u>
Total equity in capital assets - Statement J	\$ <u>1,453,089</u>	\$ <u>1,432,499</u>

  
Secretary-Treasurer

The accompanying Notes are an integral part of this statement.

**Notes To The Financial Statements  
For The Year Ended December 31, 2006**

**1. Significant accounting policies**

a) Administration apportionment

A percentage of certain budgeted administration expenses of the Central Coast Regional District has been allocated to other functions. These expenses include audit fees, bank charges, wages and related costs of the Secretary-Treasurer, office, stationery and telephone.

b) Amortization

There is no provision for depreciation in these financial statements in accordance with Canadian generally accepted accounting principles for British Columbia Regional Districts.

**2. Operating fund surplus**

	<u>2006</u>	<u>2005</u>
Administration - Schedule 1	\$ 18,783	\$ 33,495
Bella Coola Airport Operations - Schedule 2	100,142	108,370
Refuse Dump - Schedule 3	23,100	33,991
Recreation Commission - Schedule 4	64,086	55,275
Swimming Pool - Schedule 5	16,973	16,545
Planning - Schedule 6	12,416	11,885
Provincial Emergency Program - Schedule 7	13,211	12,736
Parks Commission - Schedule 8	15,045	20,639
Economic Development - Schedule 9	64,416	31,545
Fire Protection - Schedule 10	105,650	93,997
Street Lighting - Schedule 11	2,707	1,466
Printing - Schedule 12	2,443	2,440
Denny Island Airport - Schedule 13	2,673	4,043
LRMP - Schedule 14	( 19,500)	( 19,500)
LRMP II - Schedule 15	5,920	5,920
E-Team - Schedule 16	( 82)	( 82)
Grants in Aid - Schedule 17	-	( 410)
Regional library - Schedule 18	599	776
Economic Development Initiatives - Schedule 19	7,435	10,582
Pilot Project - Schedule 20	13,579	13,579
Valley Street Lighting - Schedule 21	1,172	1,658
Community Works - Schedule 22	140,255	-
House Numbering - Schedule 23	1,700	1,591
	<u>\$ 592,723</u>	<u>\$ 440,541</u>

**3. Long-term financing - Water Capital Fund**

Security Issuing By-law #275 was enacted November 17, 1997. Repayment of the financing is on a semi-annual basis with payments of \$11,846.25 on May 5 of each year commencing in 1998 and payments of \$20,331.99 payable on November 5 of each year commencing in 1998. Final payment based on actuarial calculations will be made on November 5, 2022.

**4. Deferred Grants**

An amount of \$69,307.30 was received in December of 2005 from the UBCM Community Works Fund. This amount of revenue was deferred until and recognized in 2006.

An amount of \$66,666 of Federal and Provincial grants was approved in 2005 and is included in accounts receivable. Of this amount \$20,250 was spent starting the project. The balance of the project has not yet been completed and the \$46,416 has not been recognized. The recognition of revenue has been deferred to 2007.



**CENTRAL COAST REGIONAL DISTRICT***Schedule 1***General Operating Fund  
Schedule of Revenue and Expenditures  
Administration  
For The Year Ended December 31, 2006**

	2006	2005
<b>Revenue</b>		
Provincial administration grant	\$ 55,000	\$ 55,000
Revenue sharing grant	22,177	27,229
Tax levy	103,934	102,881
Grants in lieu of tax	10,148	7,816
Counter sales	1,046	949
CMHC - RRAP agent	3,633	3,334
Miscellaneous revenue	<u>28,943</u>	<u>44,505</u>
	<u>224,881</u>	<u>241,714</u>
<b>Expenditures</b>		
Audit fees	7,150	7,329
Bank charges and interest	1,126	591
Community to Community forum	1,230	11,787
Conventions, travel and association dues	20,707	10,318
Directors' - travel	12,424	11,041
- meals and lodging	1,790	1,182
- remuneration	15,786	18,050
Elections	-	1,595
GST expense	1,274	60
LRMP - Plan implementation and monitoring	4,954	-
Insurance	7,070	11,082
Legacy project	3,541	16,376
Legal and consulting fees	26,484	2,637
Office operating expense	18,685	15,741
Maintenance	105	105
Professional development	3,113	1,420
RRAP agent	3,633	3,334
Rent and janitorial	14,344	14,317
Telephone and fax	3,506	4,319
Transferred to capital works	2,084	2,511
Wages and related costs - Secretary-Treasurer and Assistant Secretary	123,153	121,023
Website development and maintenance	<u>734</u>	<u>1,398</u>
	272,893	256,216
Less expenses allocated to other functions - Note 1	<u>33,300</u>	<u>32,254</u>
	<u>239,593</u>	<u>223,962</u>
Excess (deficiency) of revenue over expenditures	( 14,712)	17,752
Surplus, beginning of year	<u>33,495</u>	<u>15,743</u>
Surplus, end of year	<u>\$ 18,783</u>	<u>\$ 33,495</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****Schedule 2****General Operating Fund  
Schedule of Revenue and Expenditures  
Bella Coola Airport Operations  
For The Year Ended December 31, 2006**

	2006	2005
Revenue		
Gasoline surcharge	\$ 4,515	\$ 3,565
Landing fees and head tax	16,644	16,353
Leases	7,705	7,705
Miscellaneous revenue	24,122	1,897
Terminal - rent	12,102	12,577
- cost recoveries	<u>4,052</u>	<u>3,737</u>
	<u>69,140</u>	<u>45,834</u>
Expenditures		
Administration apportionment - Note 1	4,200	4,200
Transferred to capital works	-	7,000
Insurance	5,125	4,899
Operating expense	64,088	18,896
Other	-	( 264)
Utilities	<u>3,955</u>	<u>4,739</u>
	<u>77,368</u>	<u>39,470</u>
Excess (deficiency) of revenue over expenditures	( 8,228)	6,364
Surplus, beginning of year	<u>108,370</u>	<u>102,006</u>
Surplus, end of year	<u>\$ 100,142</u>	<u>\$ 108,370</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
Refuse Dump  
For The Year Ended December 31, 2006****Schedule 3**

	2006	2005
Revenue		
Tax levy	\$ 17,877	\$ 18,600
Revenue sharing grant	20,621	20,541
Provincial government grant	5,000	31,390
Bella Coola Band Council contribution	13,590	13,590
User fees	430	14,826
	<u>57,518</u>	<u>98,947</u>
Expenditures		
Administration apportionment - Note 1	4,000	4,000
Dump maintenance contract	56,709	55,877
Waste management committee	2,274	-
Operating expense	5,426	1,556
	<u>68,409</u>	<u>61,433</u>
Excess (deficiency) of revenue over expenditures	( 10,891)	37,514
Surplus (deficit), beginning of year	<u>33,991</u>	( 3,523)
Surplus, end of year	<u>\$ 23,100</u>	<u>\$ 33,991</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
Recreation Commission  
For The Year Ended December 31, 2006****Schedule 4**

	2006	2005
<b>Revenue</b>		
Provincial government grants	\$ 2,995	\$ 2,995
Tax levy	13,000	13,000
Revenue sharing grant	1,500	1,500
Registration fees	<u>4,002</u>	<u>3,955</u>
	<u>21,497</u>	<u>21,450</u>
<b>Expenditures</b>		
Administration apportionment - Note 1	1,500	1,500
Operating expense	<u>11,186</u>	<u>14,902</u>
	<u>12,686</u>	<u>16,402</u>
Excess of revenue over expenditures	8,811	5,048
Surplus, beginning of year	<u>55,275</u>	<u>50,227</u>
Surplus, end of year	<u>\$ 64,086</u>	<u>\$ 55,275</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT***Schedule 5***General Operating Fund  
Schedule of Revenue and Expenditures  
Swimming Pool  
For The Year Ended December 31, 2006**

	2006	2005
<b>Revenue</b>		
User fees	\$ 13,487	\$ 14,650
Tax levy	24,916	25,933
Revenue sharing grant	12,111	8,000
Federal government grant - Challenge Canada	-	2,904
Donations	414	2,550
	<u>50,928</u>	<u>54,037</u>
<b>Expenditures</b>		
Administration apportionment - Note 1	1,500	1,500
Operating expense	7,614	9,995
Supplies	4,125	6,021
Transferred to capital works	4,936	-
Utilities	6,170	8,605
Wages and related costs	26,155	28,042
	<u>50,500</u>	<u>54,163</u>
Excess (deficiency) of revenue over expenditures	428	( 126)
Surplus, beginning of year	<u>16,545</u>	<u>16,671</u>
Surplus, end of year	<u>\$ 16,973</u>	<u>\$ 16,545</u>

The accompanying Notes are an integral part of this schedule.

# CENTRAL COAST REGIONAL DISTRICT

*General Operating Fund  
Schedule of Revenue and Expenditures  
Planning  
For The Year Ended December 31, 2006*

*Schedule 6*

	2006	2005
Revenue		
Tax levy	\$ 9,550	\$ 9,550
Rezoning fees	<u>          -</u>	<u>2,800</u>
	<u>9,550</u>	<u>12,350</u>
Expenditures		
Administration apportionment - Note 1	9,000	9,000
Hazard study	<u>19</u>	<u>120</u>
	<u>9,019</u>	<u>9,120</u>
Excess of revenue over expenditures	531	3,230
Surplus, beginning of year	<u>11,885</u>	<u>8,655</u>
Surplus, end of year	<u>\$ 12,416</u>	<u>\$ 11,885</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
Provincial Emergency Program (PEP)  
For The Year Ended December 31, 2006****Schedule 7**

	2006	2005
Revenue		
Tax levy	\$ 9,387	\$ 8,000
Revenue sharing grant	1,621	760
Provincial government grant	-	20,000
UBCM emergency planning grant	<u>22,900</u>	<u>5,000</u>
	<u>33,908</u>	<u>33,760</u>
Expenditures		
Administration apportionment - Note 1	500	500
Coordinators' fees	4,823	4,832
Operating expense	20,258	29,778
Travel and training	<u>7,852</u>	<u>14,573</u>
	<u>33,433</u>	<u>49,683</u>
Excess (deficiency) of revenue over expenditures	475	( 15,923)
Surplus, beginning of year	<u>12,736</u>	<u>28,659</u>
Surplus, end of year	<u>\$ 13,211</u>	<u>\$ 12,736</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
Parks Commission  
For The Year Ended December 31, 2006****Schedule 8**

	2006	2005
Revenue		
Revenue sharing grant	\$ 3,975	\$ 3,975
Tax levy	4,865	4,865
Donations	<u>3,804</u>	<u>-</u>
	<u>12,644</u>	<u>8,840</u>
Expenditures		
Administration apportionment - Note 1	300	300
Operating expense	5,424	9,170
Transferred to capital works	<u>12,514</u>	<u>1,250</u>
	<u>18,238</u>	<u>10,720</u>
Deficiency of revenue over expenditures	( 5,594)	( 1,880)
Surplus, beginning of year	<u>20,639</u>	<u>22,519</u>
Surplus, end of year	<u>\$ 15,045</u>	<u>\$ 20,639</u>

The accompanying Notes are an integral part of this schedule.



**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
Economic Development  
For The Year Ended December 31, 2006****Schedule 9**

	<b>2006</b>	<b>2005</b>
<b>Revenue</b>		
Tax levy	\$ 38,055	\$ 39,548
Community development grants	<u>90,000</u>	<u>53,817</u>
	<u>128,055</u>	<u>93,365</u>
<b>Expenditures</b>		
Administration apportionment - Note 1	2,500	2,000
Community development	10,000	-
Miscellaneous	1,171	1,761
Travel and conferences	3,763	2,041
Wages and benefits	<u>77,750</u>	<u>70,533</u>
	<u>95,184</u>	<u>76,335</u>
Excess of revenue over expenditures	32,871	17,030
Surplus, beginning of year	<u>31,545</u>	<u>14,515</u>
Surplus, end of year	<u>\$ 64,416</u>	<u>\$ 31,545</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT**

Schedule 10

**General Operating Fund  
Schedule of Revenue and Expenditures  
Fire Protection  
For The Year Ended December 31, 2006**

	2006	2005
Revenue		
Fire protection tolls	\$ 2,990	\$ 2,990
Tax levy	21,500	21,500
Grant in lieu of tax	<u>1,398</u>	<u>1,347</u>
	<u>25,888</u>	<u>25,837</u>
Expenditures		
Administration apportionment - Note 1	1,000	1,000
Hall utilities and maintenance	2,970	5,076
Insurance	2,602	2,682
Licences	150	320
Materials and supplies	1,150	1,921
Telephone	4,463	4,249
Truck repair and maintenance	<u>1,900</u>	<u>4,027</u>
	<u>14,235</u>	<u>19,275</u>
Excess of revenue over expenditures	11,653	6,562
Surplus, beginning of year	<u>93,997</u>	<u>87,435</u>
Surplus, end of year	<u>\$ 105,650</u>	<u>\$ 93,997</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****Schedule 11****General Operating Fund  
Schedule of Revenue and Expenditures  
Street Lighting  
For The Year Ended December 31, 2006**

	2006	2005
Revenue		
Grant in lieu of tax	\$ 588	\$ 557
Tax levy	<u>7,208</u>	<u>7,208</u>
	<u>7,796</u>	<u>7,765</u>
Expenditures		
Administration apportionment - Note 1	300	300
Hydro costs	<u>6,255</u>	<u>7,107</u>
	<u>6,555</u>	<u>7,407</u>
Excess of revenue over expenditures	1,241	358
Surplus, beginning of year	<u>1,466</u>	<u>1,108</u>
Surplus, end of year	<u>\$ 2,707</u>	<u>\$ 1,466</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT**

**General Operating Fund  
Schedule of Revenue and Expenditures  
Printing  
For The Year Ended December 31, 2006**

**Schedule 12**

	<b>2006</b>	<b>2005</b>
Revenue		
Book sales	\$       4	\$       55
Expenditures		
Publishing expenses	<u>          1</u>	<u>          -</u>
Excess of revenue over expenditures	3	55
Surplus, beginning of year	<u>         2,440</u>	<u>         2,385</u>
Surplus, end of year	<u>\$       2,443</u>	<u>\$       2,440</u>

The accompanying Notes are an integral part of this schedule.

# CENTRAL COAST REGIONAL DISTRICT

Schedule 13

**General Operating Fund**  
**Schedule of Revenue and Expenditures**  
**Denny Island Airport**  
**For The Year Ended December 31, 2006**

	2006	2005
Revenue	\$ -	\$ -
Expenditures		
Administration apportionment - Note 1	200	200
Operating expense	<u>1,170</u>	<u>1,118</u>
	<u>1,370</u>	<u>1,318</u>
Deficiency of revenue over expenditures	( 1,370)	( 1,318)
Surplus, beginning of year	<u>4,043</u>	<u>5,361</u>
Surplus, end of year	<u>\$ 2,673</u>	<u>\$ 4,043</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
LRMP  
For The Year Ended December 31, 2006****Schedule 14**

	2006	2005
Revenue		
Provincial contribution	\$ -	\$ -
Expenditures		
Administration apportionment - Note 1	-	( 546)
Excess of revenue over expenditures	-	546
Deficit, beginning of year	( 19,500)	( 20,046)
Deficit, end of year	\$( 19,500)	\$( 19,500)

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT***Schedule 15***General Operating Fund  
Schedule of Revenue and Expenditures  
LRMP II  
For The Year Ended December 31, 2006**

	2006	2005
Revenue		
Provincial contribution	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Excess of revenue over expenditures	-	-
Surplus, beginning of year	<u>5,920</u>	<u>5,920</u>
Surplus, end of year	<u>\$ 5,920</u>	<u>\$ 5,920</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT**

**General Operating Fund  
Schedule of Revenue and Expenditures  
E-Team  
For The Year Ended December 31, 2006**

**Schedule 16**

	<b>2006</b>	<b>2005</b>
Revenue	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Excess of revenue over expenditures	-	-
Deficit, beginning of year	( 82)	( 82)
Deficit, end of year	<u>\$( 82)</u>	<u>\$( 82)</u>

The accompanying Notes are an integral part of this schedule.



**CENTRAL COAST REGIONAL DISTRICT****Schedule 17****General Operating Fund  
Schedule of Revenue and Expenditures  
Grants in Aid  
For The Year Ended December 31, 2006**

	2006	2005
Revenue		
Tax levy	\$ <u>9,155</u>	\$ <u>5,018</u>
Expenditures		
Advertising	180	180
Community groups	<u>8,565</u>	<u>7,685</u>
	<u>8,745</u>	<u>7,865</u>
Excess (deficiency) of revenue over expenditures	410	( 2,847)
Surplus (deficit), beginning of year	( <u>410</u> )	<u>2,437</u>
Surplus (deficit), end of year	\$ <u>-</u>	\$( <u>410</u> )

The accompanying Notes are an integral part of this schedule.

# CENTRAL COAST REGIONAL DISTRICT

**General Operating Fund**  
**Schedule of Revenue and Expenditures**  
**Regional Library**  
**For The Year Ended December 31, 2006**

Schedule 18

	2006	2005
Revenue		
Tax levy	\$ 45,704	\$ 47,905
Expenditures		
Administration apportionment - Note 1	400	400
Directors' fees	1,400	1,624
Vancouver Island Regional District Library	<u>44,081</u>	<u>45,705</u>
	<u>45,881</u>	<u>47,729</u>
Excess (deficiency) of revenue over expenditures	( 177)	176
Surplus, beginning of year	<u>776</u>	<u>600</u>
Surplus, end of year	<u>\$ 599</u>	<u>\$ 776</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****Schedule 19****General Operating Fund  
Schedule of Revenue and Expenditures  
Economic Development Initiatives  
For The Year Ended December 31, 2006**

	2006	2005
<b>Revenue</b>		
Economic development operating plan	\$ -	\$ 12,500
Data base indicators	-	9,900
Implementation EDOP	-	6,250
Branding, marketing, development plan	34,000	11,000
UBCM tourism	15,558	-
Valley trail network	1,622	-
	<u>51,180</u>	<u>39,650</u>
<b>Expenditures</b>		
Economic development operating plan	-	12,068
Data base indicators	3,000	6,000
Implementation EDOP	6,250	-
Branding, marketing, development plan	31,552	11,000
UBCM tourism	13,525	-
	<u>54,327</u>	<u>29,068</u>
Excess (deficiency) of revenue over expenditures	( 3,147)	10,582
Surplus, beginning of year	<u>10,582</u>	<u>-</u>
Surplus, end of year	<u>\$ 7,435</u>	<u>\$ 10,582</u>

The accompanying Notes are an integral part of this schedule.

# CENTRAL COAST REGIONAL DISTRICT

Schedule 20

*General Operating Fund*  
*Schedule of Revenue and Expenditures*  
*Pilot Project*  
*For The Year Ended December 31, 2006*

	2006	2005
Revenue		
Provincial contribution	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Excess of revenue over expenditures	-	-
Surplus, beginning of year	<u>13,579</u>	<u>13,579</u>
Surplus, end of year	<u>\$ 13,579</u>	<u>\$ 13,579</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT***Schedule 21***General Operating Fund  
Schedule of Revenue and Expenditures  
Valley Street Lighting  
For The Year Ended December 31, 2006**

	2006	2005
Revenue		
Tax requisition	\$ <u>2,337</u>	\$ <u>3,088</u>
Expenditures		
Administration apportionment - Note 1	400	400
GST expense	91	-
Hydro expense	<u>2,332</u>	<u>1,793</u>
	<u>2,823</u>	<u>2,193</u>
Excess (deficiency) of revenue over expenditures	( 486)	895
Surplus, beginning of year	<u>1,658</u>	<u>763</u>
Surplus, end of year	<u>\$ 1,172</u>	<u>\$ 1,658</u>

The accompanying Notes are an integral part of this schedule.

# CENTRAL COAST REGIONAL DISTRICT

Schedule 22

**General Operating Fund**  
**Schedule of Revenue and Expenditures**  
**Community Works**  
**For The Year Ended December 31, 2006**

	2006	2005
Revenue		
UBCM	\$ 138,580	\$ -
Registration fees	<u>1,675</u>	<u>-</u>
	140,255	-
Expenditures	<u>-</u>	<u>-</u>
Excess of revenue over expenditures	140,255	-
Surplus, beginning of year	<u>-</u>	<u>-</u>
Surplus, end of year	<u>\$ 140,255</u>	<u>\$ -</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
House Numbering  
For The Year Ended December 31, 2006****Schedule 23**

	<b>2006</b>	<b>2005</b>
Revenue		
Tax levy	\$ 2,109	\$ 2,500
Expenditures		
Administration apportionment - Note 1	<u>2,000</u>	<u>2,000</u>
Excess of revenue over expenditures	109	500
Surplus, beginning of year	<u>1,591</u>	<u>1,091</u>
Surplus, end of year	<u>\$ 1,700</u>	<u>\$ 1,591</u>

The accompanying Notes are an integral part of this schedule.