

**CENTRAL COAST REGIONAL DISTRICT**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2013**

**CENTRAL COAST REGIONAL DISTRICT**

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## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying consolidated financial statements of the Central Coast Regional District and all the information in this annual report are the responsibility of management and have been approved by the Board of Directors.

The financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles for local government. Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the consolidated financial statements are presented fairly, in all material respects.

The District's management maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the consolidated financial statements is relevant, reliable and accurate and the District's assets are appropriately accounted for and adequately safeguarded.

The District's Board of Directors is responsible for financial reporting and is ultimately responsible for reviewing and approving the consolidated financial statements.

The District's Board of Directors reviews and approves the consolidated financial statements. The District's management meets periodically with the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities. They review the annual report, consolidated financial statements and the external auditor's report, as well as the engagement of the external auditors.

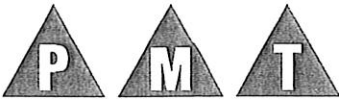
The consolidated financial statements have been audited by PMT Chartered Accountants / Business Advisors LLP, in accordance with Canadian generally accepted auditing standards on behalf of the District.



Reginald Moody-Humchitt  
Chairman of the Board of Directors



Darla Blake  
Chief Administrator Officer



**INDEPENDENT AUDITORS' REPORT**

To The Board of Directors of The  
Central Coast Regional District

We have audited the accompanying consolidated financial statements of the Central Coast Regional District, which comprise the consolidated statement of financial position as at December 31, 2013, and the consolidated statements of revenue and expenditures, cash flows and statement of changes in net financial assets for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian generally accepted accounting principles for local governments, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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CHARTERED ACCOUNTANTS / BUSINESS ADVISORS LLP

Opinion

In our opinion, these consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Central Coast Regional District as at December 31, 2013, and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles for local governments.

Williams Lake, BC  
April 10, 2014

PMT CHARTERED ACCOUNTANTS /  
BUSINESS ADVISORS LLP

# CENTRAL COAST REGIONAL DISTRICT

## Consolidated Statement of Financial Position Balance Sheet - December 31, 2013

	2013	2012
<b>FINANCIAL ASSETS</b>		
Cash and cash equivalents - Note 4	\$ 1,270,171	\$ 1,575,946
Accounts receivable - Note 5	144,876	49,888
Other assets - Debt Reserve Fund - Note 6	<u>20,601</u>	<u>20,203</u>
	<u>1,435,648</u>	<u>1,646,037</u>
<b>FINANCIAL LIABILITIES</b>		
Accounts payable and accrued liabilities - Note 7	31,547	134,089
Deferred contributions - Note 8	169,545	354,710
Promissory note - Debt Reserve Fund	12,039	12,039
Long-term financing - Note 9	<u>204,248</u>	<u>221,890</u>
	<u>417,379</u>	<u>722,728</u>
Net financial assets	<u>1,018,269</u>	<u>923,309</u>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets - Note 10	2,202,934	2,237,760
Prepaid expenses	<u>22,156</u>	<u>17,742</u>
	<u>2,225,090</u>	<u>2,255,502</u>
Commitments and contingencies - Note 11		
Accumulated surplus	<u>\$ 3,243,359</u>	<u>\$ 3,178,811</u>

  
Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

# CENTRAL COAST REGIONAL DISTRICT

## Consolidated Statement of Revenue and Expenditures For The Year Ended December 31, 2013

	(Unaudited) Budget 2013	Actual 2013	Actual 2012
<b>Revenue</b>			
Airport fees and rentals	\$ 55,076	\$ 57,840	\$ 55,646
Nuxalk Nation contribution to waste and recycling operations	30,000	30,000	30,000
Federal government grants	1,500	( 6,584)	8,190
Federal government grant in lieu of tax	36,438	31,414	33,754
Fire protection tolls	3,200	3,235	3,235
Investment income	12,500	17,055	21,718
Other service charges	269,338	32,278	34,081
Provincial government grants	459,635	467,052	651,931
Recreation user fees	15,200	16,182	15,695
Refuse site user fees	3,000	2,408	2,839
Rezoning fees	700	-	400
Tax levy	643,584	643,109	498,597
Watertolls	38,000	37,540	45,121
	<u>1,568,171</u>	<u>1,331,529</u>	<u>1,401,207</u>
<b>Expenditures</b>			
Amortization	-	93,275	96,634
Economic development services	79,511	46,365	10,000
General government services	548,282	527,181	522,314
Interest	20,421	20,693	20,309
Other services	671,303	271,333	449,561
Parks, recreation and culture services	218,235	145,777	142,297
Protective services	76,683	19,825	79,335
Solid waste management	139,196	98,711	104,119
Transfer to capital works	27,000	-	-
Transportation and transit services	15,100	12,191	12,492
Utility services	46,650	31,630	32,846
	<u>1,842,381</u>	<u>\$ 1,266,981</u>	<u>\$ 1,469,907</u>
Excess (deficiency) of revenue over expenditures	( 274,210)	64,548	( 68,700)
Use of prior years surplus	1,207,141	-	-
Reserve for future period	( 932,931)	-	-
Excess (deficiency) of revenue over expenditures	<u>-</u>	<u>64,548</u>	<u>( 68,700)</u>
Surplus, beginning of year	3,178,811	3,135,167	3,230,385
Prior period adjustment - Note 16	-	43,644	17,126
Surplus, beginning of year, as re-stated	<u>3,178,811</u>	<u>3,178,811</u>	<u>3,247,511</u>
Surplus, end of year	<u>\$ 3,178,811</u>	<u>\$ 3,243,359</u>	<u>\$ 3,178,811</u>



Chief Administrative Officer

The accompanying Notes are an integral part of this statement.



**CENTRAL COAST REGIONAL DISTRICT**

**Consolidated Statement of Changes in Net Financial Assets  
For The Year Ended December 31, 2013**

	(Unaudited)		
	Budget		
	2013	2013	2012
Excess (deficiency) of revenue over expenditures	\$ -	\$ 64,548	\$( 68,700)
Acquisition of tangible capital assets	-	( 58,449)	( 60,628)
Amortization of tangible capital assets	-	93,275	96,634
Loss on disposal of tangible capital assets	-	-	206
	-	34,826	36,212
Net change in prepaid expenses	-	( 4,414)	( 17,071)
Decrease in net financial assets	-	94,960	( 49,559)
Net financial assets, beginning of year	923,309	923,309	972,868
Net financial assets, end of year	<u>\$ 923,309</u>	<u>\$ 1,018,269</u>	<u>\$ 923,309</u>

The accompanying Notes are an integral part of this statement.

# CENTRAL COAST REGIONAL DISTRICT

## Consolidated Statement of Cash Flows For The Year Ended December 31, 2013

	2013	2012
Cash flows from operating activities		
Excess (deficiency) of revenue over expenditures	\$ 64,548	\$( 68,700)
Adjustment for items not involving cash:		
Amortization of tangible capital assets	93,275	96,634
Loss on disposal of tangible capital assets	<u>-</u>	<u>206</u>
	<u>157,823</u>	<u>28,140</u>
Changes in non-cash working capital items:		
Accounts receivable	( 95,386)	91,424
Prepaid expenses	( 4,413)	( 17,070)
Accounts payable and accrued liabilities	( 102,543)	51,430
Deferred contributions	<u>( 185,166)</u>	<u>( 191,930)</u>
	<u>( 387,508)</u>	<u>( 66,146)</u>
	<u>( 229,685)</u>	<u>( 38,006)</u>
Cash flows from capital activities		
Acquisition of tangible capital assets	<u>( 58,449)</u>	<u>( 60,628)</u>
Cash flows from financing activities		
Long-term financing repayments	<u>( 17,641)</u>	<u>( 20,489)</u>
Decrease during the year	( 305,775)	( 119,123)
Cash and cash equivalents, beginning of year	<u>1,575,946</u>	<u>1,695,069</u>
Cash and cash equivalents, end of year	<u><b>\$ 1,270,171</b></u>	<u><b>\$ 1,575,946</b></u>
Cash and cash equivalents consists of:		
Cash	\$ 410,970	\$ 690,084
Term deposits	160,826	244,063
Short-term investments	697,375	640,799
Equity shares at the Williams Lake and District Credit Union	<u>1,000</u>	<u>1,000</u>
	<u><b>\$ 1,270,171</b></u>	<u><b>\$ 1,575,946</b></u>
Supplementary information:		
Income tax paid	<u>\$ -</u>	<u>\$ -</u>
Interest paid	<u>\$ 19,521</u>	<u>\$ 19,521</u>

The accompanying Notes are an integral part of this statement.

**1. Purpose**

The Central Coast Regional District (the "District") operates under the provisions of the Local Government Act and the Community Charter of British Columbia. Its principal activities include the provision of local government services to residents of the region. These include general government, protective, water, airport, and recreation services.

**2. Significant accounting policies**

a) Basis of presentation

The consolidated financial statements of the District are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as prescribed by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants.

b) Funds of the District

For accounting and financial reporting purposes, the resources and operations of the District are segregated into the the General Operating, Water Operating, General Capital, Water Capital and Reserve Funds.

Each fund is recorded as a separate entity which is identified in its statement of financial position and where applicable, its statements of revenue and expenditures and equity. Transfers between funds are recorded as adjustments to the appropriate fund balance. Fund statements are presented as supplementary information to the consolidated financial statements.

c) Principles of consolidation

The consolidated financial statements include accounts of all funds of the District. Interfund balances and transactions have been eliminated.

d) Accrual accounting

The accrual method for reporting revenues and expenditures, including capital expenditures, has been used. Revenues are recorded in the period they are earned. Expenditures are recorded as the cost of goods or services in the period they are obtained.

e) Foreign currency

Accounts in foreign currencies have been translated into Canadian dollars using the temporal method. Under this method, monetary assets and liabilities have been translated at the year end exchange rate. Non-monetary assets have been translated at the rate of exchange prevailing at the date of transaction. Revenues and expenses have been translated at the average rates of exchange during the year, except for amortization, which has been translated at the same rate as the related assets.

Foreign exchange gains and losses on monetary assets and liabilities are included in the determination of earnings.

f) Administration apportionment

A percentage of certain budgeted administration expenses of the District has been allocated to other functions. These expenses include audit fees, bank charges, wages and related costs of the administrative staff, office, stationary and telephone.

2. Significant accounting policies (continued)

g) Cash and cash equivalents

Cash and short-term investments consists of cash on hand less outstanding cheques and deposits with a maturity of less than three months at the time of purchase and term deposits with a maturity of less than one year. When outstanding cheques are in excess of cash on hand, the excess is reported in bank indebtedness.

h) Tangible capital assets

Tangible capital assets are recorded in the General Capital Fund and Water Capital Fund at cost or deemed cost, which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset less accumulated amortization.

Contributed tangible capital assets are recorded at fair value at the date of receipt and also are recorded as revenue.

Leases which transfer substantially all of the benefits and risk incidental to ownership of property, are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are included in expenses as incurred.

The costs, less residual values, of the tangible capital assets, excluding land are amortized using the declining balance method, at the following rates over their estimated useful lives as follows:

Buildings	4%
Furniture and equipment	20%
Parks and recreation projects	20%
Paving	5%
Vehicles	30%
Water distribution system	4%

The District regularly reviews its tangible capital assets to eliminate obsolete items. Government grants are treated as a reduction of tangible capital assets.

Tangible capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

i) Revenue recognition

Grants and contributions (other than grants in lieu of taxes) are recorded when receivable. Grants in lieu of taxes are recognized at the earlier of when received or when money is determined to be more likely than not collected.

Revenue unearned in the current period is recorded as deferred contributions.

j) Interest

The District follows the practice of investing individually significant unspent funds within individual funds. Interest earned is allocated on the basis of actual earnings from the specific instruments. Excess funds or temporary borrowings of all functions and capital projects are pooled and interest income or expense is allocated to the individual functions and capital projects on a monthly basis.

**2. Significant accounting policies (continued)**

k) Taxation

Each Electoral Area within the District is requisitioned for their portion of each service in which they participate. These funds are then levied by the Province (for Electoral Areas) to individual taxpayers and turned over to the District by August 1 of each year.

l) Budget reporting

Unaudited budget figures shown represent the Financial Plan Bylaw adopted by the board on March 14, 2013. These figures do not reflect subsequent amendments made by the Board of Directors to reflect changes in the budget throughout the year as required by law.

m) Measurement uncertainty

The preparation of consolidated financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure on contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenditures during the reporting period. Significant areas requiring use of management estimates relate to valuation of inventory and the collectibility of accounts receivable. Actual results could differ from those estimates.

**3. Financial instruments**

a) Fair value

Assets and liabilities designated as available-for-sale include cash and cash equivalents, and the debt reserve fund are measured in the consolidated statement of financial position at fair value. The fair value for accounts receivable, accounts payable, accrued liabilities and wages payable approximate their carrying value due to the relatively short-term to maturity of these instruments. The carrying value of long-term debt approximates the fair value as the interest rates consistent with the current rates offered to the District for debt with similar terms.

b) Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the District manages exposure through its normal operating and financing activities. The District is exposed to interest rate risk primarily through its variable interest rate long term indebtedness.

c) Credit risk

It is management's opinion that the District is not subject to significant credit risk associated with its financial instruments.

4. *Cash and cash equivalents*

	<u>2013</u>	<u>2012</u>
Cash	\$ 410,970	\$ 690,084
Term deposits	160,826	244,063
Short term investments	697,375	640,799
Equity shares at the Williams Lake and District Credit Union	<u>1,000</u>	<u>1,000</u>
	<u>\$ 1,270,171</u>	<u>\$ 1,575,946</u>

Short-term investments are held in Municipal Finance Authority ("MFA") pooled money market fund with an annual rate of return of approximately 0.94% (2012 – 1.05%).

5. *Accounts receivable*

	<u>2013</u>	<u>2012</u>
Trade and others receivables	\$ 137,417	\$ 48,962
Government receivables	<u>7,459</u>	<u>926</u>
	<u>\$ 144,876</u>	<u>\$ 49,888</u>

6. *Other assets - Debt Reserve Fund*

The Municipal Finance Authority of British Columbia (MFA) provides capital financing for regional districts and their member municipalities. MFA is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of a debt issue, is required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. MFA pays into the Debt Reserve Fund these monies from which interest earned thereon less administration expenses becomes an obligation to the regional districts. It must then use this Fund, if at any time there are insufficient funds, to meet payments on its obligations. If this occurs, the regional districts may be called upon to restore the Fund.

Upon the maturity of a debt issue, the unused portion of the Debt Reserve Fund established for that issue will be discharged to the District. The District has estimated that there is only a remote possibility that these funds will not be paid to it and therefore these funds have been included in other assets.

7. *Accounts payable and accrued liabilities*

	<u>2013</u>	<u>2012</u>
Trade and others payables	\$ 31,547	\$ 124,789
Holdbacks payable	<u>-</u>	<u>9,300</u>
	<u>\$ 31,547</u>	<u>\$ 134,089</u>

**8. Deferred contributions**

Deferred contributions consists of funds received from grants for specific projects with conditions placed on its use for which the related conditions have not yet been met.

The deferred contributions are allocated from the following functions:

	<u>2013</u>	<u>2012</u>
General Operating Fund		
Administration	\$ 43,496	\$ 86,990
Economic Development	1,804	3,604
Emergency Management Initiative	101,312	218,239
Parks Commission	2,809	5,617
Recreation Commission	609	1,209
Waste and Recycling	14,632	29,286
Swimming Pool	<u>4,883</u>	<u>9,765</u>
	<u>\$ 169,545</u>	<u>\$ 354,710</u>

**9. Long-term financing - Water Capital Fund**

Security Issuing By-law #275 was enacted November 17, 1997. Repayment of the financing is on a semi-annual basis with payments of \$9,760 on May 5 of each year commencing in 1998 and payments of \$18,246 payable on November 5 of each year commencing in 1998. Final payment based on actuarial calculations will be made on November 5, 2022. It is estimated that the District maybe able to repay this debt as early as December 31, 2017 using assets on hand.

Parcel taxes were elevated to fund the payments made on the long-term financing. When the debt has been repaid the District will reduce this \$500 parcel tax.

Interest paid on long-term debt included in payments from the General Operating Fund are \$19,521 (2012 - \$19,521).

10. Tangible capital assets

Cost	Balance at December 31, 2012	Additions	Disposals/Write-downs		Balance at December 31, 2013
			Work-in-Progress Allocations		
General Capital Fund					
Land	\$ 504,421	-	-	-	\$ 504,421
Buildings					
- Airport terminal	234,000	-	-	-	234,000
- Firehall	41,494	-	-	-	41,494
- Office	138,180	-	-	-	138,180
- Landfill	64,171	39,474	-	-	103,645
Furniture and equipment	331,699	4,819	-	-	336,518
Parks and recreation projects	265,562	14,156	-	-	279,718
Paving	1,695,347	-	-	-	1,695,347
Vehicles	41,169	-	-	-	41,169
	<u>3,316,043</u>	<u>58,449</u>	<u>-</u>	<u>-</u>	<u>3,374,492</u>
Water Capital Fund					
Water distribution system	1,510,482	-	-	-	1,510,482
Land	9,740	-	-	-	9,740
	<u>1,520,222</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,520,222</u>
	<u>\$ 4,836,265</u>	<u>58,449</u>	<u>-</u>	<u>-</u>	<u>\$ 4,894,714</u>

Accumulated Amortization

	Balance at December 31, 2012	Amortization	Accumulated		Balance at December 31, 2013
			Amortization	on Disposals	
General Capital Fund					
Buildings					
- Airport terminal	( 159,907)	( 2,963)	-	-	( 162,870)
- Firehall	( 15,425)	( 1,043)	-	-	( 16,468)
- Office	( 10,833)	( 5,094)	-	-	( 15,927)
- Landfill	( 3,401)	( 4,132)	-	-	( 7,533)
Furniture and equipment	( 294,701)	( 8,364)	-	-	( 303,065)
Parks and recreation projects	( 228,995)	( 10,144)	-	-	( 239,139)
Paving	( 1,109,552)	( 29,290)	-	-	( 1,138,842)
Vehicles	( 36,529)	( 1,392)	-	-	( 37,921)
	( 1,859,343)	( 62,422)	-	-	( 1,921,765)
Water Capital Fund					
Water distribution system	( 739,161)	( 30,854)	-	-	( 770,015)
	<u>\$( 2,598,504)</u>	<u>93,276</u>	<u>-</u>	<u>-</u>	<u>\$( 2,691,780)</u>



10. Tangible capital assets (continued)

Net book value	Net 2012	Net 2013
General Capital Fund		
Land	\$ 504,421	\$ 504,421
Buildings		
- Airport terminal	74,093	71,130
- Firehall	26,069	25,026
- Office	127,347	122,253
- Landfill	60,770	96,112
Furniture and equipment	36,998	33,453
Parks and recreation projects	36,566	40,579
Paving	585,795	556,505
Vehicles	<u>4,640</u>	<u>3,248</u>
	<u>1,456,699</u>	<u>1,452,727</u>
Water Capital Fund		
Water distribution system	771,321	740,467
Land	<u>9,740</u>	<u>9,740</u>
	<u>781,061</u>	<u>750,207</u>
	<u>\$ 2,237,760</u>	<u>\$ 2,202,934</u>

- a) Contributed tangible capital assets  
The value of contributed tangible capital assets during the year was \$NIL (2012 - \$NIL)
  
- b) Write-down of tangible capital assets  
The write-down of tangible capital assets during the year was \$NIL (2012 - \$NIL)

**11. Commitments and contingencies**

- a) The District has entered into the following lease agreements:

	Term	Expiry date	Annual lease cost
Arena	30 years	July 18, 2041	\$1.00
Centennial Pool	50 years	March 31, 2058	\$1.00
Thorsen Creek Waste and Recycling Center	10 years	July 12, 2022	\$1.00

- b) During the course of the year, the District may be a defendant in a lawsuit. The District reviews any claims or potential claims made against it on a yearly basis to determine if they would be covered by insurance, and if not, whether a claim that would not be successfully defended would have a material effect on the consolidated financial statements.

The management of the District is not aware of any claims or potential claims that if not successfully defended would have a material effect on the consolidated financial statements. If a claim was paid as a result of the outcome of litigation it would be treated as an expenditure.

- c) The District and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. The Plan has about 179,000 active members and approximately 71,000 retired members. Active members include approximately 4 contributors from the District.

The most recent valuation as at December 31, 2012 indicated a \$1,370 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2015 with results available in 2016. Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the Plan.

The Central Coast Regional District paid \$20,250 (2012 - \$12,711) for employer contributions to the plan in fiscal 2013.

- d) The District is a member of the Municipal Insurance Association of British Columbia. As a member of this association, the District is contingently liable for claims in excess of the insurance fund.

**11. Commitments and contingencies (continued)**

- f) The Thorsen Creek Waste and Recycling Centre is reaching capacity. The District has entered into the planning and approval process for an expansion to the existing landfill site. However, the size and terms of any potential future expansion are at this time unknown.

The District operates a landfill and is responsible for closure and post closure care under the Waste Management Act of British Columbia. These future site restoration costs are recognized based on assumptions, engineering studies and estimates to the costs of future removal and site restoration. Changes to the underlying assumptions or legislative change in the future could have a material impact on the statements. The District is in the process of establishing a reserve for these future costs. As the costs for closure and post closure care are not readily determinable, the District has not provided for future site restoration costs.

**12. General Operating Fund surplus (Statement A)**

	<u>2013</u>	<u>2012</u>
Administration - Schedule 1	\$ 32,475	\$( 19,477)
Bella Coola Airport Operations - Schedule 2	64,358	70,863
Waste and Recycling - Schedule 3	25,328	2,049
Denny Island Recreation Commission - Schedule 4	22,688	19,874
Swimming Pool - Schedule 5	33,422	40,587
Planning - Schedule 6	5,841	2,541
Emergency Management - Schedule 7	41,470	12,595
Parks and Recreation Bella Coola Commission - Schedule 8	40,965	37,012
Economic Development - Schedule 9	18,146	39,543
Fire Protection - Schedule 10	156,667	144,924
Street Lighting - Schedule 11	2,263	2,159
Denny Island Airport - Schedule 12	10,706	5,117
Grants in Aid - Schedule 13	730	117
Regional Library - Schedule 14	72	( 206)
Valley Street Lighting - Schedule 15	652	908
Community Works - Schedule 16	546,469	575,273
House Numbering - Schedule 17	2,463	2,354
Emergency Management Initiatives - Schedule 18	( 9)	-
	<u>\$ 1,004,706</u>	<u>\$ 936,233</u>

**13. Related party transaction**

The District is related to the Central Coast Regional Hospital District as the members of the Board of Directors of the District form the majority of the members of the Board of Directors of the Central Coast Regional Hospital District. As legislated by the Hospital District Act, the officers and employees of the Central Coast Regional Hospital District are the corresponding officers and employees of the Central Coast Regional District. Each of the Regional District and the Hospital District are separate legal entities as authorized by separate legislation.

During the year the Central Coast Regional Hospital District received accounting and management services from the District and paid \$13,000 (2012 - \$13,000) for these services.

**14. Related party transaction (continued)**

During the year the District paid \$19,609 (2012 - \$100,325) to Spiritscape Ventures Ltd., a business owned by the spouse of an employee. Spiritscape Ventures Ltd. is a company hired for emergency management initiatives and property management.

During the year, the District paid \$NIL (2012 - \$367) to Hodge Podge Novelties Ltd., a business owned by one of the board of directors for supplies.

These transactions are in the normal course of business and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

**15. Expenditures and expenses by object**

	<u>2013</u>	<u>2012</u>
Amortization	\$ 93,275	\$ 96,634
Bad debt expense	-	172
Bank charges and interest	20,696	20,310
Consultants	69,733	40,053
Contracts	183,807	198,540
Conventions, travel and association dues	15,864	27,694
Coordinators' fees	653	51,881
Directors' expenses	53,091	46,126
Elections	-	15
Fire protection	3,975	8,152
Grants in aid	14,500	15,000
Insurance	24,186	23,036
Loss on disposal of tangible capital assets	-	206
Operating expenses	385,045	543,221
Professional fees	20,397	23,438
Repairs and maintenance	13,083	9,744
Telephone and utilities	42,323	44,774
Wages and related costs	305,078	299,636
Waterworks - Nuxalk Band	<u>21,275</u>	<u>21,275</u>
	<u>\$ 1,266,981</u>	<u>\$ 1,469,907</u>

**16. *Prior period adjustment***

During the year it was identified that there were additional capital costs associated with the landfill building in prior years. As a result of this, tangible capital asset additions have increased by \$17,902 in 2011 and \$46,269 in 2012, solid waste management has decreased by a corresponding amount and General Operating Fund contributions to the General Capital Fund have increased by the same amount. As well, amortization expense has increased by \$775 in 2011 and \$2,626 in 2012 with a corresponding decrease to General Operating Fund contributions in the General Capital Fund.

**17. *Comparative figures***

Certain of the comparative figures have been reclassified to conform to the current year's presentation.

**18. *Recent accounting pronouncements***

Liability for contaminated sites (PS 3260)

In June 2010, the Public Sector Accounting Board (PSAB) issued PS 3260 Liability for Contaminated Sites to establish recognition, measurement and disclosure standards for liabilities associated with the remediation of contaminated sites. The new section defines activities included in a liability for remediation, established when to recognize and how to measure a liability for remediation, and provides the related financial statement presentation and disclosure requirements. PS 3260 is effective for fiscal years beginning on or after April 1, 2014. The District has not yet determined the effect of the new section on its consolidated financial statements.



**AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION**

To The Board of Directors of The  
Central Coast Regional District

We have audited and reported separately on the consolidated financial statements of the Central Coast Regional District as at December 31, 2013 in accordance with Canadian generally accepted auditing standards.

We conducted our audit for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The current year's supplementary information included in Statements A - K and Schedules 1 - 18 are presented for purposes of additional information and is not a required part of the consolidated financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

*PMT*

Williams Lake, BC  
April 10, 2014

PMT CHARTERED ACCOUNTANTS /  
BUSINESS ADVISORS LLP

**CENTRAL COAST REGIONAL DISTRICT**

**General Operating Fund  
Statement of Financial Position - December 31, 2013**

*Statement A*

	2013	2012
<b>ASSETS</b>		
Cash and short-term investments	\$ 1,270,171	\$ 1,575,946
Prepaid expenses	22,156	17,742
Accounts receivable	140,177	43,352
Due from General Capital Fund	<u>27,285</u>	<u>27,285</u>
	<b><u>\$ 1,459,789</u></b>	<b><u>\$ 1,664,325</u></b>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 28,550	\$ 131,090
Due to Water Operating Fund	67,393	65,511
Due to Capital Works, Machinery and Equipment Reserve	6,014	6,014
Due to Water Capital Fund	183,581	170,765
Deferred contributions - Note 8	<u>169,545</u>	<u>354,710</u>
	455,083	728,090
<b>SURPLUS</b>		
General Operating Fund surplus - Note 12	<u>1,004,706</u>	<u>936,235</u>
	<b><u>\$ 1,459,789</u></b>	<b><u>\$ 1,664,325</u></b>

  
Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

**CENTRAL COAST REGIONAL DISTRICT**

*General Operating Fund  
Statement of Surplus  
For The Year Ended December 31, 2013*

*Statement B*

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	2013	2012
Surplus, beginning of year	\$ 936,235	\$ 1,003,749
Excess (deficiency) of revenue over expenditures - Statement C	<u>68,471</u>	<u>( 67,514)</u>
Surplus, end of year - Statement A	<u>\$ 1,004,706</u>	<u>\$ 936,235</u>



Chief Administrative Officer

The accompanying Notes are an integral part of this statement.



# CENTRAL COAST REGIONAL DISTRICT

## General Operating Fund Statement of Revenue and Expenditures For The Year Ended December 31, 2013

Statement C

	2013	2012
Revenue		
Airport fees and rentals	\$ 57,840	\$ 55,646
Nuxalk Nation contribution to waste and recycling operations	30,000	30,000
Federal government grants	( 6,584)	8,190
Federal government grant in lieu of tax	27,617	31,387
Fire protection tolls	3,235	3,235
Investment income	17,055	21,718
Other service charges	22,589	25,394
Provincial government grants	467,052	651,931
Recreation user fees	16,182	15,695
Refuse site user fees	2,408	2,839
Rezoning fees	-	400
Tax levy	<u>606,084</u>	<u>461,572</u>
	<u>1,243,478</u>	<u>1,308,007</u>
Expenditures		
Administration apportionment - Note 2(f)	( 6,000)	( 5,807)
Bad debt expense	-	172
Bank charges and interest	1,175	789
Consultants	69,733	40,053
Contracts	183,807	198,540
Conventions, travel and association dues	15,864	27,694
Coordinators' fees	653	51,881
Directors' expenses	53,091	46,126
Elections	-	15
Fire protection	3,975	8,152
Grants in aid	14,500	15,000
Insurance, licences, permits and fines	24,186	23,036
Operating expenses	383,929	541,153
Professional fees	20,400	23,439
Repairs and maintenance	4,601	951
Telephone and utilities	41,644	44,138
Transfer to General Capital Fund	58,449	60,629
Wages and related costs	<u>305,000</u>	<u>299,560</u>
	<u>1,175,007</u>	<u>1,375,521</u>
Excess (deficiency) of revenue over expenditures - Statement B	<u>\$ 68,471</u>	<u>\$( 67,514)</u>

  
Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

**CENTRAL COAST REGIONAL DISTRICT**

*Capital Works, Machinery and Equipment Reserve  
Statement of Financial Position - December 31, 2013*

*Statement D*

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	2013	2012
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*ASSETS*

Due from General Operating Fund	\$ <u>6,014</u>	\$ <u>6,014</u>
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*LIABILITIES AND RESERVE FUND BALANCE*

Balance, end of year	\$ <u>6,014</u>	\$ <u>6,014</u>
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Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

**CENTRAL COAST REGIONAL DISTRICT**

**General Capital Fund  
Statement of Financial Position - December 31, 2013**

**Statement E**

	2013	2012
<b>ASSETS</b>		
Buildings - Airport terminal - Note 10	\$ 71,130	\$ 74,093
- Fire hall - Note 10	25,026	26,069
- Landfill - Note 10	96,112	60,770
- Office - Note 10	122,253	127,347
Equipment under capital leases - Note 10	-	2,829
Furniture and equipment - Note 10	33,453	34,170
Paving - Note 10	556,505	585,795
Land - Note 10	504,421	504,421
Parks and recreation projects - Note 10	40,579	36,567
Vehicles - Note 10	<u>3,248</u>	<u>4,639</u>
	<b><u>\$ 1,452,727</u></b>	<b><u>\$ 1,456,700</u></b>
<b>LIABILITIES</b>		
Due to General Operating Fund	\$ <u>27,285</u>	\$ <u>27,285</u>
<b>EQUITY IN CAPITAL ASSETS</b>		
Equity in capital assets - Statement F		
Federal government contributions	\$ 1,660,396	\$ 1,660,396
Provincial government contributions	959,877	959,877
General Operating Fund contributions	<u>( 1,194,831)</u>	<u>( 1,190,858)</u>
	<u>1,425,442</u>	<u>1,429,415</u>
	<b><u>\$ 1,452,727</u></b>	<b><u>\$ 1,456,700</u></b>

  
Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

**CENTRAL COAST REGIONAL DISTRICT**

**General Capital Fund  
Statement of Equity in Capital Assets  
For The Year Ended December 31, 2013**

**Statement F**

	<u>2013</u>	<u>2012</u>
Federal government contributions	\$ <u>1,660,396</u>	\$ <u>1,660,396</u>
Provincial government contributions	<u>959,877</u>	<u>959,877</u>
General Operating Fund contributions		
Balance, beginning of year as stated	( 1,234,501)	( 1,203,911)
Prior period adjustment - Note 16	<u>43,643</u>	<u>17,127</u>
Balance, beginning of year	( 1,190,858)	( 1,186,784)
Payments from General Operating Fund	<u>( 3,973)</u>	<u>( 4,074)</u>
Balance, end of year	<u>( 1,194,831)</u>	<u>( 1,190,858)</u>
Total equity in tangible capital assets - Statement E	\$ <u>1,425,442</u>	\$ <u>1,429,415</u>



Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

**CENTRAL COAST REGIONAL DISTRICT**

*Water Operating Fund  
Statement of Financial Position - December 31, 2013*

*Statement G*

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	2013	2012
<b>ASSETS</b>		
Accounts receivable	\$ 3,159	\$ 5,131
Due from General Operating Fund	<u>67,393</u>	<u>65,511</u>
	<u>\$ 70,552</u>	<u>\$ 70,642</u>
<b>LIABILITIES AND SURPLUS</b>		
Water Operating Fund surplus - Statement H	<u>\$ 70,552</u>	<u>\$ 70,642</u>

  
Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

**CENTRAL COAST REGIONAL DISTRICT**

**Water Operating Fund  
Statement of Revenue and Expenditures  
For The Year Ended December 31, 2013**

**Statement H**

	2013	2012
Revenue		
Water tolls collected	\$ 37,540	\$ 45,121
Expenditures		
Administration apportionment - Note 2(f)	6,000	5,807
Insurance and licences	1,065	2,004
Maintenance contractor	6,825	6,103
Materials and supplies	-	61
Nuxalk Nation agreement	21,275	21,275
Operating expenses	51	-
Reservoir access road maintenance	880	2,370
Utilities	679	636
Waterline repair and maintenance	777	320
Wages and benefits	78	76
	<u>37,630</u>	<u>38,652</u>
Excess (deficiency) of revenue over expenditures	( 90)	6,469
Surplus, beginning of year	<u>70,642</u>	<u>64,173</u>
Surplus, end of year - Statement G	<u>\$ 70,552</u>	<u>\$ 70,642</u>



Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

**CENTRAL COAST REGIONAL DISTRICT**

**Water Capital Fund  
Statement of Financial Position - December 31, 2013**

*Statement I*

	2013	2012
<b>ASSETS</b>		
Accounts receivable	\$ 1,540	\$ 1,405
Due from General Operating Fund	183,581	170,765
Other assets - Debt Reserve Fund - Note 6	20,601	20,203
Land - Note 10	9,740	9,740
Water distribution system - Note 10	<u>740,467</u>	<u>771,320</u>
	<b><u>\$ 955,929</u></b>	<b><u>\$ 973,433</u></b>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 2,996	\$ 2,995
Long-term financing - Note 9	204,248	221,890
Promissory note - Debt Reserve Fund	<u>12,039</u>	<u>12,039</u>
	<u>219,283</u>	<u>236,924</u>
<b>EQUITY IN TANGIBLE CAPITAL ASSETS</b>		
Equity in capital assets - Statement J		
Federal government contributions	496,873	496,873
Provincial government contributions	496,873	496,873
General Capital Fund contributions	152,638	152,638
General Operating Fund contributions	<u>( 409,738)</u>	<u>( 409,875)</u>
	<u>736,646</u>	<u>736,509</u>
	<b><u>\$ 955,929</u></b>	<b><u>\$ 973,433</u></b>



Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

**CENTRAL COAST REGIONAL DISTRICT**

*Water Capital Fund  
Statement of Equity in Tangible Capital Assets  
For The Year Ended December 31, 2013*

*Statement J*

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	2013	2012
Federal government contributions		
Balance, end of year	\$ <u>496,873</u>	\$ <u>496,873</u>
Provincial government contributions		
Balance, end of year	<u>496,873</u>	<u>496,873</u>
General Capital Fund contribution		
Balance, end of year	<u>152,638</u>	<u>152,638</u>
General Operating Fund contributions		
Balance, beginning of year	( 409,875)	( 406,295)
Payments from General Operating Fund	<u>137</u>	( <u>3,580</u> )
Balance, end of year	( <u>409,738</u> )	( <u>409,875</u> )
Total equity in tangible capital assets - Statement I	\$ <u><u>736,646</u></u>	\$ <u><u>736,509</u></u>

  
Chief Administrative Officer

The accompanying Notes are an integral part of this statement.



**CENTRAL COAST REGIONAL DISTRICT**

*Water Capital Fund  
Statement of Revenue and Expenditures  
For The Year Ended December 31, 2013*

*Statement K*

---

	2013	2012
Revenue		
Actuarial interest	\$ 9,689	\$ 8,687
Grants in lieu of taxes	3,797	2,367
Parcel taxes	<u>37,025</u>	<u>37,025</u>
	<u>50,511</u>	<u>48,079</u>
Expenditures		
Amortization	30,853	32,138
Interest	<u>19,521</u>	<u>19,521</u>
	<u>50,374</u>	<u>51,659</u>
Excess (deficiency) of revenue over expenditures	137	( 3,580)
Deficit, beginning of year	( 409,875)	( 406,295)
Deficit, end of year	<u>\$ ( 409,738)</u>	<u>\$ ( 409,875)</u>



Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

# CENTRAL COAST REGIONAL DISTRICT

*General Operating Fund  
Schedule of Revenue and Expenditures  
Administration  
For The Year Ended December 31, 2013*

*Schedule 1*

	2013	2012
Revenue		
Central Coast Regional Hospital District	\$ 13,000	\$ 13,000
Counter sales	461	246
Grants in lieu of tax	21,581	23,099
Interest income	12,472	15,757
Other	66,199	57,954
Other provincial grants	7,540	-
Provincial administration grant	119,891	119,891
Tax levy	<u>343,983</u>	<u>202,582</u>
	<u>585,127</u>	<u>432,529</u>
Expenditures		
Audit fees	20,400	23,440
Bad debt expense	-	172
Bank charges and interest	1,175	789
Communications	1,049	2,727
Community development	8,208	-
Contracts	87,287	92,395
Conventions, travel and association dues	13,475	24,612
Directors' - travel	25,634	16,256
- meals and lodging	594	1,460
- remuneration	24,863	26,810
Elections	-	15
Insurance	12,880	12,119
Legal and consulting fees	69,326	34,292
Operating expenses	33,172	18,309
Professional development	153	5,118
Rent and janitorial	75	-
Repairs and maintenance	4,601	951
Telephone and fax	5,766	7,030
Transferred to General Capital Fund	4,819	7,309
Wages and related costs	219,545	255,931
Website development and maintenance	<u>153</u>	<u>471</u>
	<u>533,175</u>	<u>530,206</u>
Excess (deficiency) of revenue over expenditures	51,952	( 97,677)
Surplus (deficit), beginning of year	( <u>19,477</u> )	<u>78,200</u>
Surplus (deficit), end of year	<u>\$ 32,475</u>	<u>\$( 19,477)</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT**

**General Operating Fund  
Schedule of Revenue and Expenditures  
Bella Coola Airport Operations  
For The Year Ended December 31, 2013**

*Schedule 2*

	2013	2012
Revenue		
Gasoline surcharge	\$ 3,936	\$ 2,405
Interest income	1,088	1,227
Landing fees and head tax	24,657	23,935
Leases	8,026	8,085
Other	1,034	579
Terminal - rent	<u>19,221</u>	<u>19,221</u>
	<u>57,962</u>	<u>55,452</u>
Expenditures		
Administration apportionment - Note 2(f)	6,500	5,121
Contracts	2,620	-
Insurance	6,629	6,597
Legal and consulting fees	407	4,121
Operating expenses	39,716	42,642
Other	49	1,096
Professional development	-	1,132
Utilities	<u>8,546</u>	<u>6,186</u>
	<u>64,467</u>	<u>66,895</u>
Excess (deficiency) of revenue over expenditures	( 6,505)	( 11,443)
Surplus, beginning of year	<u>70,863</u>	<u>82,306</u>
Surplus, end of year	<u>\$ 64,358</u>	<u>\$ 70,863</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT**

**General Operating Fund  
Schedule of Revenue and Expenditures  
Waste and Recycling  
For The Year Ended December 31, 2013**

**Schedule 3**

	<b>2013</b>	<b>2012</b>
Revenue		
Nuxalk Nation contribution to waste and recycling operations	\$ 30,000	\$ 30,000
Provincial government grant	56,082	40,359
Tax levy	40,000	30,000
User fees	<u>2,408</u>	<u>2,839</u>
	<u>128,490</u>	<u>103,198</u>
Expenditures		
Administration apportionment - Note 2(f)	6,500	5,537
Advertising - waste management	807	229
Contingency	8,139	-
Site operations contract	86,620	85,214
Materials and supplies	232	-
Operating expenses	2,913	18,676
Transferred to General Capital Fund	<u>-</u>	<u>46,269</u>
	<u>105,211</u>	<u>155,925</u>
Excess (deficiency) of revenue over expenditures	23,279	( 52,727)
Surplus, beginning of year	<u>2,049</u>	<u>54,776</u>
Surplus, end of year	<u>\$ 25,328</u>	<u>\$ 2,049</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT**

*Schedule 4*

**General Operating Fund  
Schedule of Revenue and Expenditures  
Denny Island Recreation Commission  
For The Year Ended December 31, 2013**

	2013	2012
Revenue		
Donations	\$ 1,787	\$ 635
Provincial government grants	1,667	1,667
Registration fees	-	640
Tax levy	<u>4,000</u>	<u>4,000</u>
	<u>7,454</u>	<u>6,942</u>
Expenditures		
Administration apportionment - Note 2(f)	500	500
Contingency	740	9
Operating expenses	<u>3,400</u>	<u>4,564</u>
	<u>4,640</u>	<u>5,073</u>
Excess (deficiency) of revenue over expenditures	2,814	1,869
Surplus, beginning of year	<u>19,874</u>	<u>18,005</u>
Surplus, end of year	<u>\$ 22,688</u>	<u>\$ 19,874</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
Swimming Pool  
For The Year Ended December 31, 2013***Schedule 5*

	2013	2012
Revenue		
Donations	\$ 250	\$ 1,000
Counter sales	79	630
Federal government grant - Challenge Canada	1,606	-
Interest income	70	-
Other service charges	1,068	200
Provincial government grant	13,458	13,458
Tax levy	42,344	36,000
User fees	<u>14,307</u>	<u>12,855</u>
	<u>73,182</u>	<u>64,143</u>
Expenditures		
Administration apportionment - Note 2(f)	3,649	3,649
Contracts	420	2,701
Operating expenses	8,415	13,026
Supplies	3,381	4,764
Transferred to Capital Works, Machinery and Equipment Reserve	12,873	-
Utilities	7,536	11,567
Wages and related costs	<u>44,073</u>	<u>43,629</u>
	<u>80,347</u>	<u>79,336</u>
Excess (deficiency) of revenue over expenditures	( 7,165)	( 15,193)
Surplus, beginning of year	<u>40,587</u>	<u>55,780</u>
Surplus, end of year	<u>\$ 33,422</u>	<u>\$ 40,587</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT**

**General Operating Fund  
Schedule of Revenue and Expenditures  
Planning  
For The Year Ended December 31, 2013**

*Schedule 6*

	2013	2012
Revenue		
Rezoning fees	\$ -	\$ 400
Tax levy	16,800	9,550
Other service charges	<u>-</u>	<u>1,500</u>
	<u>16,800</u>	<u>11,450</u>
Expenditures		
Administration apportionment - Note 2(f)	13,500	13,500
Legal and consulting	-	1,640
Operating expense	<u>-</u>	<u>824</u>
	<u>13,500</u>	<u>15,964</u>
Excess (deficiency) of revenue over expenditures	3,300	( 4,514)
Surplus, beginning of year	<u>2,541</u>	<u>7,055</u>
Surplus, end of year	<u>\$ 5,841</u>	<u>\$ 2,541</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT**

Schedule 7

**General Operating Fund  
Schedule of Revenue and Expenditures  
Emergency Management  
For The Year Ended December 31, 2013**

	2013	2012
Revenue		
Provincial government grant	\$ 19,629	\$ 19,629
Tax levy	<u>21,276</u>	<u>44,886</u>
	<u>40,905</u>	<u>64,515</u>
Expenditures		
Administration apportionment - Note 2(f)	8,000	500
Coordinators' fees	653	51,881
Operating expenses	2,743	7,747
Travel and training	<u>634</u>	<u>2,877</u>
	<u>12,030</u>	<u>63,005</u>
Excess (deficiency) of revenue over expenditures	28,875	1,510
Surplus, beginning of year	<u>12,595</u>	<u>11,085</u>
Surplus, end of year	<u>\$ 41,470</u>	<u>\$ 12,595</u>

The accompanying Notes are an integral part of this schedule.



# CENTRAL COAST REGIONAL DISTRICT

*General Operating Fund  
Schedule of Revenue and Expenditures  
Parks and Recreation Bella Coola Commission  
For The Year Ended December 31, 2013*

*Schedule 8*

	2013	2012
Revenue		
Donations	\$ 900	\$ 1,790
Provincial government grant	21,009	7,742
Tax levy	13,865	13,865
Registration fees	<u>1,875</u>	<u>2,200</u>
	<u>37,649</u>	<u>25,597</u>
Expenditures		
Administration apportionment - Note 2(f)	2,471	2,471
Contracts	4,785	4,396
Licences, permits and fines	-	240
Operating expenses	24,051	10,722
Telephone and utilities	1,106	1,165
Transferred to General Capital Fund	<u>1,283</u>	<u>7,051</u>
	<u>33,696</u>	<u>26,045</u>
Excess (deficiency) of revenue over expenditures	3,953	( 448)
Surplus, beginning of year	<u>37,012</u>	<u>37,460</u>
Surplus, end of year	<u>\$ 40,965</u>	<u>\$ 37,012</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT**

**General Operating Fund  
Schedule of Revenue and Expenditures  
Economic Development  
For The Year Ended December 31, 2013**

**Schedule 9**

	<b>2013</b>	<b>2012</b>
Revenue		
Community development grants	\$ 5,000	\$ -
Provincial government grant	4,968	4,968
Tax levy	<u>20,000</u>	<u>20,000</u>
	<u>29,968</u>	<u>24,968</u>
Expenditures		
Administration apportionment - Note 2(f)	5,000	5,000
Community development	5,000	10,000
Wages and benefits	<u>41,365</u>	<u>-</u>
	<u>51,365</u>	<u>15,000</u>
Excess (deficiency) of revenue over expenditures	( 21,397)	9,968
Surplus, beginning of year	<u>39,543</u>	<u>29,575</u>
Surplus, end of year	<u>\$ 18,146</u>	<u>\$ 39,543</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT**

Schedule 10

**General Operating Fund  
Schedule of Revenue and Expenditures  
Fire Protection  
For The Year Ended December 31, 2013**

	2013	2012
Revenue		
Fire protection tolls	\$ 3,235	\$ 3,235
Grants in lieu of tax	4,258	5,850
Other	145	-
Tax levy	<u>21,500</u>	<u>21,500</u>
	<u>29,138</u>	<u>30,585</u>
Expenditures		
Administration apportionment - Note 2(f)	1,600	1,307
Hall utilities and maintenance	2,608	1,520
Insurance	3,577	2,980
Operating expenses	797	659
Telephone and utilities	3,891	4,178
Travel, training and accommodations	1,727	-
Truck repair and maintenance	3,178	7,493
Wages and benefits	<u>17</u>	<u>-</u>
	<u>17,395</u>	<u>18,137</u>
Excess (deficiency) of revenue over expenditures	11,743	12,448
Surplus, beginning of year	<u>144,924</u>	<u>132,476</u>
Surplus, end of year	<u>\$ 156,667</u>	<u>\$ 144,924</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT**

*General Operating Fund  
Schedule of Revenue and Expenditures  
Street Lighting  
For The Year Ended December 31, 2013*

*Schedule 11*

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	2013	2012
Revenue		
Grants in lieu of tax	\$ 1,778	\$ 2,438
Tax levy	<u>7,260</u>	<u>7,260</u>
	<u>9,038</u>	<u>9,698</u>
Expenditures		
Administration apportionment - Note 2(f)	400	300
Utilities	<u>8,534</u>	<u>8,748</u>
	<u>8,934</u>	<u>9,048</u>
Excess (deficiency) of revenue over expenditures	104	650
Surplus, beginning of year	<u>2,159</u>	<u>1,509</u>
Surplus, end of year	<u>\$ 2,263</u>	<u>\$ 2,159</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT**

**General Operating Fund  
Schedule of Revenue and Expenditures  
Denny Island Airport  
For The Year Ended December 31, 2013**

*Schedule 12*

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	2013	2012
Revenue		
Airport landing fees and head tax	\$ 2,000	\$ 2,000
Tax levy	<u>5,702</u>	<u>5,702</u>
	<u>7,702</u>	<u>7,702</u>
Expenditures		
Administration apportionment - Note 2(f)	814	814
Insurance	1,100	1,100
Operating expenses	199	381
Special project	<u>-</u>	<u>12,719</u>
	<u>2,113</u>	<u>15,014</u>
Excess (deficiency) of revenue over expenditures	5,589	( 7,312)
Surplus, beginning of year	<u>5,117</u>	<u>12,429</u>
Surplus, end of year	<u>\$ 10,706</u>	<u>\$ 5,117</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT**

**General Operating Fund  
Schedule of Revenue and Expenditures  
Grants in Aid  
For The Year Ended December 31, 2013**

*Schedule 13*

	<u>2013</u>	<u>2012</u>
Revenue		
Tax levy	\$ <u>15,113</u>	\$ <u>15,433</u>
Expenditures		
Advertising	-	183
Community groups	<u>14,500</u>	<u>15,000</u>
	<u>14,500</u>	<u>15,183</u>
Excess (deficiency) of revenue over expenditures	613	250
Surplus (deficit), beginning of year	<u>117</u>	( <u>133</u> )
Surplus, end of year	\$ <u><u>730</u></u>	\$ <u><u>117</u></u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT**

*General Operating Fund  
Schedule of Revenue and Expenditures  
Regional Library  
For The Year Ended December 31, 2013*

*Schedule 14*

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	2013	2012
Revenue		
Tax levy	\$ <u>48,646</u>	\$ <u>45,199</u>
Expenditures		
Administration apportionment - Note 2(f)	500	500
Directors' fees	2,000	1,600
Travel	28	205
Vancouver Island Regional Library	<u>45,840</u>	<u>43,708</u>
	<u>48,368</u>	<u>46,013</u>
Excess (deficiency) of revenue over expenditures	278	( 814)
Surplus (deficit), beginning of year	( <u>206</u> )	<u>608</u>
Surplus (deficit), end of year	\$ <u><u>72</u></u>	\$ ( <u><u>206</u></u> )

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT**

*Schedule 15*

*General Operating Fund  
Schedule of Revenue and Expenditures  
Valley Street Lighting  
For The Year Ended December 31, 2013*

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	2013	2012
Revenue		
Tax requisition	\$ 3,486	\$ 3,486
Ministry of Transportation and Highways cost sharing	<u>315</u>	<u>413</u>
	<u>3,801</u>	<u>3,899</u>
Expenditures		
Administration apportionment - Note 2(f)	400	400
Utilities	<u>3,657</u>	<u>3,744</u>
	<u>4,057</u>	<u>4,144</u>
Excess (deficiency) of revenue over expenditures	( 256)	( 245)
Surplus, beginning of year	<u>908</u>	<u>1,153</u>
Surplus, end of year	<u>\$ 652</u>	<u>\$ 908</u>

The accompanying Notes are an integral part of this schedule.



**CENTRAL COAST REGIONAL DISTRICT**

**General Operating Fund  
Schedule of Revenue and Expenditures  
Community Works  
For The Year Ended December 31, 2013**

*Schedule 16*

	2013	2012
Revenue		
Interest	\$ 3,425	\$ 4,734
UBCM Community Works Fund	<u>107,683</u>	<u>178,554</u>
	<u>111,108</u>	<u>183,288</u>
Expenditures		
Administration apportionment - Note 2(f)	4,500	4,734
Community development	3,279	18,378
Community groups	54,358	50,000
Contracts	2,075	13,834
Operating expenses	-	297
Solid waste management	36,226	-
Transferred to General Capital Fund	<u>39,474</u>	<u>-</u>
	<u>139,912</u>	<u>87,243</u>
Excess (deficiency) of revenue over expenditures	( 28,804)	96,045
Surplus, beginning of year	<u>575,273</u>	<u>479,228</u>
Surplus, end of year	<u>\$ 546,469</u>	<u>\$ 575,273</u>

The accompanying Notes are an integral part of this schedule.

*CENTRAL COAST REGIONAL DISTRICT*

*General Operating Fund  
Schedule of Revenue and Expenditures  
House Numbering  
For The Year Ended December 31, 2013*

*Schedule 17*

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	2013	2012
Revenue		
Tax levy	\$ 2,109	\$ 2,109
Expenditures		
Administration apportionment - Note 2(f)	<u>2,000</u>	<u>2,000</u>
Excess (deficiency) of revenue over expenditures	109	109
Surplus, beginning of year	<u>2,354</u>	<u>2,245</u>
Surplus, end of year	<u>\$ 2,463</u>	<u>\$ 2,354</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT**

**General Operating Fund  
Schedule of Revenue and Expenditures  
Emergency Management Initiatives  
For The Year Ended December 31, 2013**

*Schedule 18*

	<b>2013</b>	<b>2012</b>
Revenue		
Federal government grant	\$ (8,190)	\$ 8,190
Provincial government grant	<u>109,810</u>	<u>265,250</u>
	<u>101,620</u>	<u>273,440</u>
Expenditures		
Emergency management initiatives	-	116,134
Flood protection plan	<u>101,629</u>	<u>157,297</u>
	<u>101,629</u>	<u>273,431</u>
Excess (deficiency) of revenue over expenditures	( 9)	9
Deficit, beginning of year	-	( 9)
Deficit, end of year	<u>\$ ( 9)</u>	<u>\$ -</u>

The accompanying Notes are an integral part of this schedule.