

CENTRAL COAST REGIONAL DISTRICT

**FIVE-YEAR FINANCIAL PLAN
BYLAW NO. 53, 2014**

Being a bylaw to adopt the Five Year Financial Plan for the years 2014-2018.

The Board of Directors of the Central Coast Regional District in open meeting assembled, enacts as follows:

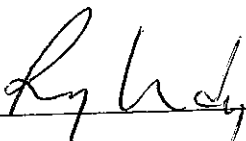
1. This bylaw may be cited as the Central Coast Regional District Five-Year Financial Plan Bylaw No. 53, 2014.
2. Schedules attached hereto and made part of this bylaw are the Five-Year Financial Plan for the Central Coast Regional District for the period January 01, 2014 to December 31, 2018.

READ A FIRST TIME this 24th day of March 2014.

READ A SECOND TIME this 24th day of March 2014.

READ A THIRD TIME this 24th day of March 2014.

RECONSIDERED AND FINALLY ADOPTED this 24th day of March 2014.



Chair Reginald Moody-Humchitt



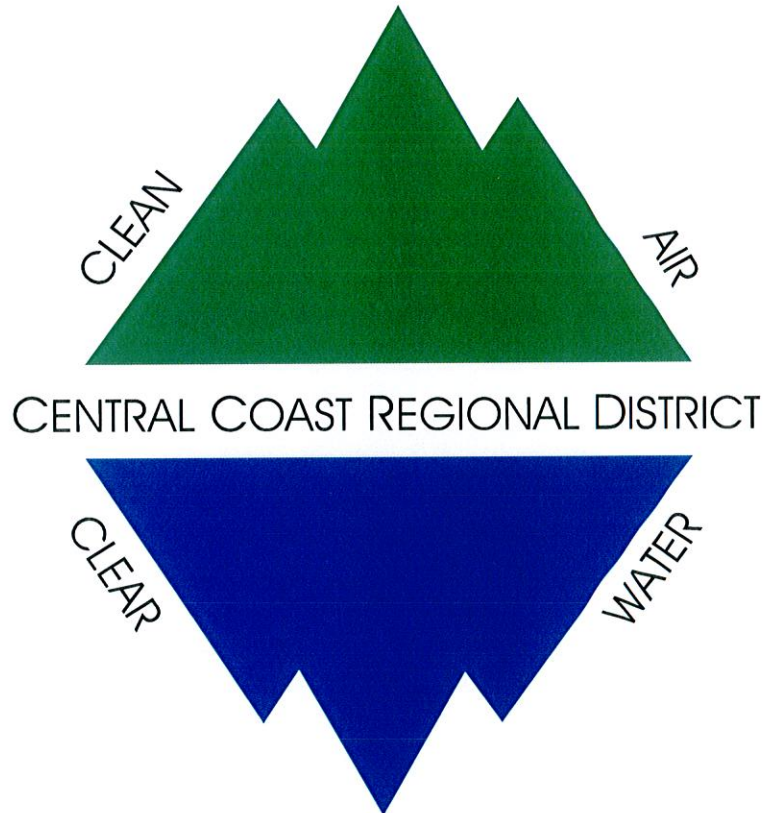
Corporate Officer

I, Darla Blake, Chief Administrative Officer for the Central Coast Regional District hereby certify this to be a true copy of Bylaw No. 53, cited as the "Central Coast Regional District Five-Year Financial Plan Bylaw No. 53, 2014" as adopted.

Corporate Officer



Fostering the sustainable socioeconomic and environmental well being of the Central Coast through the professional and efficient delivery of mandated regional and community services.

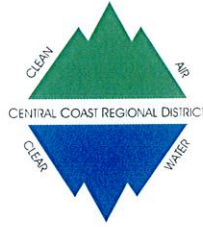


FIVE YEAR FINANCIAL PLAN

2014 – 2018

As adopted March 24, 2014

March 28, 2014



CENTRAL COAST REGIONAL DISTRICT FIVE YEAR FINANCIAL PLAN 2014-2018

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Prepared: D. Mikkelson, CFO

March 28, 2014

As adopted by the board: March 24, 2014

A handwritten signature in black ink, appearing to be 'D. Mikkelson', located in the bottom right corner of the page.

CENTRAL COAST REGIONAL DISTRICT
 CONVERTED VALUES BY PROPERTY CLASS

FINANCIAL PLAN 2014

PROPERTY CLASS	Area A	Area B	Area C	Area D	Area E	Total	%	Last Year %
01 Residential	3,258,375	3,460	5,498,569	3,169,976	714,150	12,644,530	70.2%	65.6
02 Utilities	496,370	57,890	237,650	122,920	29,960	944,790	5.2%	4.7
04 Major Industry			140,420			140,420	0.8%	0.7
05 Light Industry	434,860		31,008	28,934	9,996	504,798	2.8%	2.4
06 Business/Other	1,736,817	4,351	375,781	512,809	879,893	3,509,651	19.5%	24.7
07 Managed Forest	45,480		72,990	26,790		145,260	0.8%	0.6
08 Recreation/Non Profit	52,040		28,260	16,130		96,430	0.5%	1.1
09 Farm	3,190		14,998	13,386		31,574	0.2%	0.2
TOTAL	6,027,132	65,701	6,399,676	3,890,945	1,633,999	18,017,453	100	100
% of Total	33.5%	0.4%	35.5%	21.6%	9.1%	100.0%		
Last Year (2013)	7,295,035	69,641	6,809,537	4,101,919	1,501,281	19,777,413		
% of Total	36.9%	0.4%	34.4%	20.7%	7.6%	100.0%		
Increase/decrease	- 1,267,903	- 3,940	- 409,861	- 210,974	132,718	- 1,759,960		
%	-17.4%	-5.7%	-6.0%	-5.1%	8.8%	-8.9%		

Prepared: D. Mikkelsen
 04-Mar-14

Converted Values are obtained from BC Assessment Authority March 24, 2014

CENTRAL COAST REGIONAL DISTRICT
 TAX REQUISITION SUMMARY BY FUNCTION
 FINANCIAL PLAN 2014

	Area A	Area B	Area C	Area D	Area E	Total EA	LSA	Total	%
Administrative Services									
A - Administration & Finance (General Ops)	\$ 112,344	\$ 1,225	\$ 119,288	\$ 72,526	\$ 30,457	\$ 335,839		\$ 335,839	52.2%
B - Grants in Aid	\$ 4,940	\$ 54	\$ 5,245	\$ 3,189	\$ 1,339	\$ 14,768		\$ 14,768	2.3%
C - Feasibility Fund	\$ 3,345	\$ 36	\$ 3,552	\$ 2,160	\$ 907	\$ 10,000		\$ 10,000	1.6%
Development Services									
D - Economic Development	\$ 1,673	\$ 18	\$ 1,776	\$ 1,080	\$ 453	\$ 5,000		\$ 5,000	0.8%
E - Land Use Planning	\$ 5,620	\$ 61	\$ 5,967	\$ 3,628	\$ 1,524	\$ 16,800		\$ 16,800	2.6%
F - Valley Street Lighting			\$ 1,953	\$ 1,187	\$ 499	\$ 3,639		\$ 3,639	0.6%
Environmental Services									
G - Thorsen Creek Waste & Recycling			\$ 47,223	\$ 28,711	\$ 12,057	\$ 87,991		\$ 87,991	13.7%
Leisure Services									
H - Parks & Recreation - Bella Coola			\$ 7,441	\$ 4,524	\$ 1,900	\$ 13,865		\$ 13,865	2.2%
I - Recreation - Denny Island	\$ 4,000					\$ 4,000		\$ 4,000	0.6%
J - Swimming Pool			\$ 28,102	\$ 17,086	\$ 7,175	\$ 52,363		\$ 52,363	8.1%
K - Vancouver Is. Regional Library	\$ 17,072	\$ 186	\$ 18,127	\$ 11,021	\$ 4,628	\$ 51,035		\$ 51,035	7.9%
Protective Services									
X- Diking - Bella Coola Airport			\$ -	\$ -	\$ -	\$ -		\$ -	0.0%
L - Emergency Management	\$ 3,345	\$ 36	\$ 3,552	\$ 2,160	\$ 907	\$ 10,000		\$ 10,000	1.6%
M - Emergency Management Initiatives			\$ 1,132	\$ 688	\$ 289	\$ 2,109		\$ 2,109	0.3%
N - House Numbering									
Transportation Services									
O - Airport - Bella Coola			\$ -	\$ -	\$ -	\$ -		\$ -	0.0%
P - Airport - Denny Island	\$ 7,700					\$ 7,700		\$ 7,700	1.2%
Local Area Services (LSA)									
Q - Fire Protection (Area E+)							\$ 21,500	\$ 21,500	3.3%
R - Street Lights (Area E)							\$ 7,260	\$ 7,260	1.1%
TOTAL	160,039	1,617	243,358	147,960	62,136	615,109	28,760	643,869	100.0%
Current % of Total Tax Levy	26.0%	0.3%	39.6%	24.1%	10.1%	100.0%			
Last Year (2013)	181,522	1,640	216,234	130,255	47,673	577,324	28,760	606,084	Increase
Last year % of Total Tax Levy	31.4%	0.3%	37.5%	22.6%	8.3%	100.0%			6.2%

ASSESSMENT AND LIMITS BY SERVICE
FINANCIAL PLAN 2014
 (RG731, RG735)

	Converted <u>Value Assessments</u>	(Limits) <u>Land & Improvements</u>	% of Total <u>Assessments</u>	<u>Tax Levy</u>
<u>ASSESSMENT BY AREA</u>				
Electoral Area A	\$ 6,027,132	\$ 43,073,911	33.5%	\$ 160,039
Electoral Area B	\$ 65,701	\$ 217,760	0.4%	\$ 1,617
Electoral Area C	\$ 6,399,676	\$ 58,378,585	35.5%	\$ 243,358
Electoral Area D	\$ 3,890,945	\$ 34,613,631	21.6%	\$ 147,960
Electoral Area E	\$ 1,633,999	\$ 10,847,900	9.1%	\$ 62,136
Total Electoral Areas	\$ 18,017,453	\$ 147,131,787	100%	\$ 615,109
LSA - Fire Protection	\$ 1,521,835	\$ 11,082,400		\$ 21,500
LSA - Streetlights	\$ 1,260,689	\$ 9,264,900		\$ 7,260
Total Local Service Areas				\$ 28,760
TOTAL ASSESSMENTS	\$ 18,017,453	\$ 147,131,787		\$ 643,869

ASSESSMENT BY FUNCTION

			<u>Tax Limit Rate</u>	<u>Tax Limit \$</u>	<u>Tax Levy \$</u>
<u>Administrative Services</u>					
A - Administration & Finance (General Ops)	\$ 18,017,453	\$ 147,131,787			\$ 335,839
B - Grants in Aid	\$ 18,017,453	\$ 147,131,787	0.100	\$ 14,713	\$ 14,768
C - Feasibility Fund	\$ 18,017,453	\$ 147,131,787			\$ 10,000
<u>Development Services</u>					
D - Economic Development	\$ 18,017,453	\$ 147,131,787	0.750	\$ 110,349	\$ 5,000
E - Land Use Planning	\$ 18,017,453	\$ 147,131,787			\$ 16,800
F - Valley Street Lighting	\$ 11,924,620	\$ 103,840,116	0.200	\$ 20,768	\$ 3,639
<u>Environmental Services</u>					
G - Thorsen Creek Waste & Recycling	\$ 11,924,620	\$ 103,840,116	1.00	\$ 103,840	\$ 87,991
<u>Leisure Services</u>					
H - Parks & Recreation - Bella Coola	\$ 11,924,620	\$ 103,840,116	1.00	\$ 103,840	\$ 13,865
I - Recreation - Denny Island	\$ 6,027,132	\$ 43,073,911	0.400	\$ 17,230	\$ 4,000
J - Swimming Pool	\$ 11,924,620	\$ 103,840,116	1.000	\$ 103,840	\$ 52,363
K - Vancouver Is. Regional Library	\$ 18,017,453	\$ 147,131,787			\$ 51,035
<u>Protective Services</u>					
X Diking - Bella Coola Airport	\$ 11,924,620	\$ 167,479,087	0.000	\$ 125,000	\$ -
L - Emergency Management	\$ 18,017,453	\$ 147,131,787	0.500	\$ 73,566	\$ 10,000
M - Emergency Management Initiatives	\$ 18,017,453	\$ 147,131,787			\$ -
N - House Numbering	\$ 11,924,620	\$ 103,840,116	0.100	\$ 10,384	\$ 2,109
<u>Transportation Services</u>					
O - Airport - Bella Coola	\$ 11,924,620	\$ 103,840,116	1.000	\$ 103,840	\$ -
P - Airport - Denny Island	\$ 6,027,132	\$ 43,073,911	0.287	\$ 12,362	\$ 7,700
Total Electoral Areas	\$ 18,017,453	\$ 147,131,787			\$ 615,109
<u>Local Area Services (LSA)</u>					
Q - Street Lighting (Area E)	\$ 1,521,835	\$ 11,082,400	2.00	\$ 22,165	\$ 21,500
R - Fire Protection (Area E+)	\$ 1,260,689	\$ 9,264,900	5.00	\$ 46,325	\$ 7,260
Total Local Service Areas					\$ 28,760
Total	\$ 18,017,453	\$ 147,131,787			\$ 643,869

Prepared: DM Mar. 28, 2014

* Converted values are published by BC Assessment Authority as at March 24, 2014

Central Coast Regional District Revenue and Expenditures - By Service - Five-Year Financial Plan 2014-2018

	<u>Jan-Dec 14</u>	<u>Jan-Dec 15</u>	<u>Jan-Dec 16</u>	<u>Jan-Dec 17</u>	<u>Jan-Dec 18</u>
Revenue					
40005 - Nuxalk Nation Cont to Landfill	100,000	100,000	110,000	110,000	110,000
40008 - Airport Rentals and Charges	60,567	63,490	63,490	66,560	66,560
40013 - Central Coast Regional Hosp District	13,000	13,325	13,325	13,595	13,595
40030 - Counter Sales	900	900	900	900	900
40035 - Donations	1,350	1,350	1,350	1,350	1,350
40040 - Federal Grants	1,600	1,600	1,600	1,600	1,600
40045 - Fire Protection Tolls	3,200	3,200	3,200	3,200	3,200
40052 - Gas Tax Agreement (Fed/Prov)	178,554	178,554	178,554	178,554	178,554
40055 - Grants in lieu of taxes	35,289	35,237	35,237	35,237	35,237
40100 - Interest Income	11,400	11,400	11,400	11,400	11,400
40115 - Apportioned Administration	150,162	149,393	150,893	151,093	151,393
40116 - Prov cost share - street lights	458	458	458	458	458
40120 - Misc revenue	47,320	37,614	18,489	25,042	23,833
40122 - User Fees - Swimming Pool	13,000	13,650	14,332	15,050	15,800
40135 - Registration fees - Recreation	2,375	2,375	2,375	2,375	2,375
40125 - Provincial Basic Grant	207,714	207,714	207,714	207,714	207,714
40130 - Provincial Grants - Other	127,574	4,000	4,000	4,000	4,000
40145 - Rezoning & Land Use fees	700	700	700	700	700
40155 - Tax Levy	643,869	685,252	692,553	722,942	734,710
40156 - Parcel Taxes	37,025	37,025	37,025	37,025	18,513
40200 - Landfill User Fees	0	35,180	35,180	31,285	38,997
40210 - Water tolls & charges	38,000	38,000	39,140	39,140	41,100
Total Revenue	<u>1,674,057</u>	<u>1,620,417</u>	<u>1,621,915</u>	<u>1,659,220</u>	<u>1,661,989</u>
Expenditures					
<u>Administrative Services</u>					
Community Works Fund	607,475	302,901	181,954	181,954	181,954
Feasibility Studies	10,000	10,000	10,000	10,000	10,000
General Operations	709,580	709,130	675,431	694,288	696,784
Grants In Aid	15,180	14,318	14,000	14,000	14,000
<u>Development Services</u>					
Economic Development	26,150	31,932	23,968	23,968	23,968
Land Use Planning	23,341	19,018	19,033	19,033	19,033
LSA Street Lighting (BC Townsite)	10,153	11,053	12,022	13,069	13,069
Valley Street Lighting	4,638	4,919	5,326	5,769	5,769
<u>Environmental Services</u>					
Thorsen Creek Waste & Recycling	267,678	252,624	258,499	261,359	264,359
Waterworks Operating (LSA BC Town site)	68,250	62,474	51,793	51,862	52,573
Waterworks Capital (LSA BC Townsite)	19,521	19,521	19,521	19,521	0
<u>Leisure Services</u>					
Parks and Recreation - Bella Coola	70,586	33,371	33,371	33,371	33,460
Recreation - Denny Island	8,415	8,415	8,415	8,415	8,415
Swimming Pool	114,443	81,671	82,353	83,071	83,821
Regional Library (VIRL)	51,107	53,627	54,630	55,653	55,953
<u>Protective Services</u>					
Emergency Management	53,320	36,670	36,670	36,670	36,670
Emergency Mgmt Initiatives (FPP)	94,188				
Fire Protection (LSA Townsite)	32,134	30,145	30,245	30,553	30,671
House Numbering	2,681	2,681	2,681	2,681	2,681
<u>Transportation Services</u>					
Airport - Bella Coola	123,246	97,010	97,010	96,165	100,917
Airport - Denny Island	20,506	9,800	9,800	9,800	9,800
Total Expenditures	<u>2,332,592</u>	<u>1,791,280</u>	<u>1,626,722</u>	<u>1,651,202</u>	<u>1,643,897</u>

**Central Coast Regional District
Revenue and Expenditures - By Service - Five-Year Financial Plan 2014-2018**

	<u>Jan-Dec 14</u>	<u>Jan-Dec 15</u>	<u>Jan-Dec 16</u>	<u>Jan-Dec 17</u>	<u>Jan-Dec 18</u>
Excess (Deficiency) of Revenue over Expenditures	(658,535)	(170,863)	(4,807)	8,018	18,092
Other Income/Expense					
Other Income					
40004 · Surplus, beginning of year	<u>1,072,052</u>	<u>392,203</u>	<u>200,039</u>	<u>173,931</u>	<u>160,648</u>
Total Other Income	<u>1,072,052</u>	<u>392,203</u>	<u>200,039</u>	<u>173,931</u>	<u>160,648</u>
Other Expense					
50204 · Deficit, beginning of year	0	0	0	0	0
50224 · Surplus, end of the year	<u>413,517</u>	<u>221,340</u>	<u>195,232</u>	<u>181,949</u>	<u>178,740</u>
Total Other Expense	<u>413,517</u>	<u>221,340</u>	<u>195,232</u>	<u>181,949</u>	<u>178,740</u>
Net Other Income	<u>658,535</u>	<u>170,863</u>	<u>4,807</u>	<u>(8,018)</u>	<u>(18,092)</u>
Net Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>